

**FINANCIAL YEAR 2016 FINAL DIVIDEND
- ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME**

DBS Group Holdings Ltd (“**DBSH**”) refers to its announcements dated 16 February 2017, 9 May 2017, 22 May 2017 and 5 June 2017, relating to the application of its Scrip Dividend Scheme (“**Scheme**”) to the final one-tier tax exempt dividend of S\$0.30 per ordinary share in the capital of DBSH (“**Share**”) for the year ended 31 December 2016 (the “**FY2016 Final Dividend**”), and wishes to announce that it has today allotted and issued 13,089,924 new ordinary shares (“**New Shares**”) to ordinary shareholders who had elected to participate in the Scheme in respect of the FY2016 Final Dividend. Entitlements to the FY2016 Final Dividend were based on fully paid Shares held by ordinary shareholders on the Books Closure Date (5.00 p.m. on 8 May 2017). The New Shares will rank *pari passu* in all respects with the existing Shares of DBSH.

Following the allotment and issuance of the New Shares, the issued Shares of DBSH will increase to 2,562,052,009 Shares (including treasury shares).

Eligible shareholders who did not elect to participate in the Scheme and overseas shareholders who did not provide registered addresses in Singapore to DBSH’s share registrar or The Central Depository (Pte) Limited, as the case may be, will be paid the FY2016 Final Dividend in cash on 20 June 2017.

The New Shares will be listed and quoted on the Official List of the SGX-ST on or about 21 June 2017.

By order of the Board

Goh Peng Fong (Mr)
Group Secretary

20 June 2017
Singapore