

**TRANSFER OF LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST**

**- EFFECTIVE DATE OF TRANSFER**

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The Board of Directors ("**Board**") of OLS Enterprise Ltd. ("**Company**") refers to the Company's announcements dated 21 May 2015 and 25 August 2015 in relation to the proposed transfer of the listing of the Company from Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to Catalist ("**Proposed Transfer**").

The Board wishes to announce that the effective date of the Proposed Transfer will be 1 October 2015. Trading of the Company's shares and warrants on the Catalist will commence at 9.00 a.m. on the same day under the same stock code: ADJ and same warrant code: UC9W respectively.

The Company has appointed Provenance Capital Pte. Ltd. ("**Provenance Capital**") to act as its continuing sponsor. Provenance Capital's appointment as continuing sponsor will take effect upon the effective date of the Proposed Transfer.

The Board also wishes to announce that the Company will exit from the SGX-ST's Watch-List with effect from 1 October 2015.

***Notice to Shareholders***

The Central Provident Fund (CPF) account savings of CPF members including the moneys under the CPF Investment Scheme ("**CPFIS**") ("**CPF Funds**") cannot be used to purchase shares that are listed on the Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation (SESDAQ) to the Catalist on 17 December 2007. Accordingly, once the Company transfers its listing to the Catalist, CPF Funds can no longer be used to purchase the Company's shares ("**Shares**").

**SHAREHOLDERS SHOULD NOTE THAT CPF FUNDS CANNOT BE USED TO PURCHASE THE COMPANY'S SHARES ONCE THE COMPANY IS LISTED ON THE CATALIST.**

Shareholders who have previously bought Shares under the CPFIS prior to the Proposed Transfer can choose to hold or sell their Shares or participate in corporate actions, subject to the applicable CPFIS rules and limits for these Shares.

By Order of the Board  
**OLS ENTERPRISE LTD.**

Koo Ah Seang  
Executive Chairman  
28 September 2015