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CANADA OR JAPAN.**



(Constituted in the Republic of Singapore
pursuant to a Trust Deed dated 11 February 2010 (as amended))

CACHE LOGISTICS TRUST PRIVATE PLACEMENT

USE OF PROCEEDS

The Board of Directors of ARA-CWT Trust Management (Cache) Limited, in its capacity as manager of Cache Logistics Trust ("**Cache**", and the manager of Cache, the "**Manager**"), is pleased to announce that further to its announcements dated 3 November 2015, 4 December 2015 and 18 December 2015 (the "**Announcements**") in relation to the use of proceeds of the private placement which raised gross proceeds of approximately S\$100.0 million (the "**Private Placement**"), the remaining S\$12.1 million of the gross proceeds from the Private Placement has been utilised as follows:

- (i) S\$0.7 million to partially fund the remaining transactions cost associated with the acquisition of 404 - 450 Findon Road, Kidman Park, South Australia (equivalent to 0.7% of the gross proceeds of the Private Placement);
- (ii) S\$8.4 million to partially repay debt (equivalent to 8.4% of the gross proceeds of the Private Placement); and
- (iii) S\$3.0 million for general corporate and working capital purposes (equivalent to 3.0% of the gross proceeds of the Private Placement) including capital expenditure and direct property expenses.

Such use is in accordance with the stated use and with the percentage of the gross proceeds of the Private Placement allocated to such use. The Manager has disbursed all of the gross proceeds from the Private Placement.

BY ORDER OF THE BOARD
ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED
(Company Registration No. 200919331H)
(as manager of Cache Logistics Trust)

Daniel Cerf
Chief Executive Officer
11 April 2016

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ABOUT CACHE LOGISTICS TRUST (“CACHE”)

Listed on the Singapore Exchange on 12 April 2010, Cache Logistics Trust is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia Pacific.

Cache’s portfolio comprises 19 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore, Australia and China. The portfolio has a total gross floor area of approximately 7.5 million square feet valued at approximately S\$1.3 billion as at 31 December 2015.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited, is a joint-venture REIT management company between ARA Asset Management Limited (“**ARA**”) and CWT Limited (“**CWT**”).

ARA is Asia’s premier integrated real estate fund management company which is listed on the main board of the SGX-ST since November 2007. It currently manages REITs and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services. Established in 2002, to date it has over 1,200 professionals in 15 cities managing total assets of approximately S\$30.0 billion.

For more information, please visit www.ara-asia.com.

CWT is a leading provider of integrated logistics and supply chain solutions. CWT’s business is about connecting world trade. CWT moves, builds and powers its customers’ supply chain forward. CWT Group combines its logistics capabilities, global network and resources to add value for its customers. CWT also provides commodity marketing, financial and engineering services ancillary to its core logistics business.

For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

The value of units in Cache (“**Units**”) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA-CWT Trust Management (Cache) Limited (as the manager of Cache) (the “**Manager**”) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGXST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.