



HOTEL GRAND CENTRAL LIMITED

大中酒店有限公司

(Company No. 196800243H)

HOTEL GRAND CENTRAL LIMITED

DESPATCH OF SCRIP ELECTION NOTICES

(1) FINAL ONE-TIER TAX EXEMPT DIVIDEND OF 5.0 CENTS PER ORDINARY SHARE, AND

(2) SPECIAL ONE-TIER TAX EXEMPT DIVIDEND OF 5.0 CENTS PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

On 21 May 2015, Hotel Grand Central Limited (the "Company") announced the application of the Hotel Grand Central Limited Scrip Dividend Scheme (the "Scheme") to the Final One-Tier Tax Exempt Dividends of 5.0 cents per ordinary share ("Share") and the Special One-Tier Tax Exempt Dividends of 5.0 cents per ordinary share ("Share") for the financial year ended 31 December 2014 (the "**Final and Special Dividends**").

On 5 June 2015, the Company announced that the issue price of fully paid new share to be issued to shareholders who have elected to participate in the Scheme, in lieu of the cash amount of the Final Dividend FY2013 is S\$1.266 for each new share.

Participation/ Non- participation in the Scheme

The Company wishes to announce that Notices of Election have been despatched on 15 June 2015 to all eligible persons registered as holders of shares in the Register of Members of the Company or the Depository Register as the case may be, as at 5.00 p.m. on 4 June 2015 (the "Book Closure Date") to whom the Scheme has been made available ("Shareholders").

Each Election Notice contains scrip elective for use by eligible Shareholders electing to participate in the Scheme.

Eligible Shareholders who wish to elect to participate in the Scheme must return the Notice of Election with the appropriate section duly completed and signed, to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd ("Share Registrar") or the Central Depository (Pte) Limited ("CDP") as the case may be, at their respective addresses set out below, by the close of business at 5.00 p.m. on 26 June 2015.

Notices for Election for the participation in the Scheme received after the close of business on 26 June 2015 will not be effective.

Overseas Shareholders

Overseas Shareholders will receive their entitlement to the **Final and Special Dividends** in cash.

As defined in the Scrip Dividend Scheme Statement, Overseas Shareholders are shareholders whose registered addresses with CDP or the Company, as the case may be, are addresses not in Singapore as at the Books Closure Date and who have not, at least five (5) market days before the Books Closure Date, provided CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents.

Other Information

The **Final and Special Dividends** will be paid on or about 20 July 2015 (or as advised by the Company). Fully paid New Shares to be issued pursuant to elections by the eligible Shareholders to receive the Final Dividend in scrip will be allotted on or about 20 July 2015 (or as advised by the Company).

Shareholders who have not received their Notices of Election by 19 June 2015 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
Singapore Land Tower #32-01
Singapore 048623

The Central Depository (Pte) Limited
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589

A copy of the Scheme Statement, setting out the terms and condition of the Scheme, is available upon request from the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623 or at the Company's registered address, which is as follows: 22 Cavenagh Road, Singapore 229617.

By Order of the Board
Lim Bee Lian Eliza
Company Secretary
17 June 2015