



**GSS ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201432529C)

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**APPLICATION FOR AN EXTENSION OF TIME TO:**

- (I) COMPLY WITH THE REQUIREMENT OF RULE 707(1) OF THE CATALIST RULES FOR THE COMPANY TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022; AND**
  - (II) COMPLY WITH THE REQUIREMENT OF RULE 711A OF THE CATALIST RULES TO ISSUE ITS SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022.**
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**1. Introduction**

The Board of Directors (the “**Board**”) of GSS Energy Limited (the “**Company**”) wishes to announce that the Company had through its Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), made an application to the Singapore Exchange Regulation (“**SGX RegCo**”) on 4 April 2023 for an extension of time to:

- (a) comply with the requirement of Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”) for the Company to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2022 (“**FY2022**”); and
- (b) comply with the requirement of Rule 711A of the Catalist Rules for the Company to issue its sustainability report for FY2022 (the “**Sustainability Report**”),

(the “**Extension Application**”).

**2. Extension Application**

Pursuant to Rule 707(1) of the Catalist Rules, the Company is required to convene its AGM no later than 30 April 2023, being four (4) months from the end of FY2022.

Pursuant to Rule 711A of the Catalist Rules, the Company is required to issue the Sustainability Report by 30 April 2023, being no later than four (4) months from the end of FY2022 (where the Company has not conducted external assurance on the Sustainability Report).

For the reasons set out in paragraph 3 below, the Company has applied to SGX RegCo, through the Sponsor, for

- (a) an extension of time of two (2) months to hold its AGM for FY2022 by 30 June 2023; and
- (b) an extension of time of two (2) months to issue the Sustainability Report for FY2022 by 30 June 2023.

**3. Reasons for the Extension Application**

The Company is seeking the extension of time to hold its AGM for FY2022 for the following reasons:

- (a) the Company is in a period of transition following the resignation of two (2) of its key finance employees on 31 October 2022 and 18 January 2023 respectively. These two (2) employees were the persons primarily responsible for liaising with the auditors of the

Company in relation to the preparation and finalization of the audited financial statements of the Group and were supposed to carry out such duties in relation to the audited financial statements of the Group for FY2022 (to be set out in the Annual Report for FY2022 (the “**Annual Report**”). While the Company has since hired new finance employees, the new employees do not yet possess the same level of familiarity with the finance and accounting matters of the Group. Accordingly, the Company requires additional time to liaise with and support the auditors of the Company in the preparation and finalization of the audited financial statements of the Group for FY2022; and

- (b) the Company had previously applied for, and been granted, an extension of time to announce its unaudited financial statements for FY2022 by 15 March 2023, due to the same reason as set out in paragraph 3(a) above. The Company subsequently announced its unaudited financial statements for FY2022 on 15 March 2023. As the preparation of the audited financial statements for FY2022 is in part based on the unaudited financial statements for FY2022, the delay in the release of the unaudited financial statements for FY2022 will result in a corresponding delay in the preparation of the audited financial statements for FY2022 by the auditors of the Company.

The Company is seeking the extension of time to issue the Sustainability Report as the Sustainability Report is intended to refer to, and be read in conjunction with, the Annual Report in order to give shareholders of the Company a comprehensive review of the Company’s activities for FY2022. As mentioned above, additional time is required to prepare the audited financial statements for FY2022 and to issue the Annual Report.

#### 4. **General**

The Company has on 4 April 2023 also applied to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for:

- (a) an extension of time of two (2) months under Section 175 of the Companies Act 1967 of Singapore (the “**Companies Act**”) to hold its AGM for FY2022 by 29 June 2023; and
- (b) an extension of time of two (2) months under Section 197 of the Companies Act to file its annual return for FY2022 by 30 July 2023,

(the “**ACRA Extension Application**”).

The Company will update its shareholders on the outcome of the Extension Application and the ACRA Extension Application in due course.

By Order of the Board of  
**GSS ENERGY LIMITED**

Anthony Kuek  
Chairman  
4 April 2023

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*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui, Telephone number: 6389 3000 Email: Bernard.lui@morganlewis.com*