利通太平洋控股有限公司
Net Pacific Holdings Limited

(formerly known as Net Pacific Financial Holdings Limited)
(Incorporated in Singapore on 9 January 2003)
(Company Registration No. 200300326D)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 23 OCTOBER 2026

The Board of Directors (the "**Board**") of Net Pacific Holdings Limited (the "**Company**") refers to the annual general meeting of the Company held on Friday, 23 October 2026 at 11.00 a.m. at 1 Robinson Road #18-00 AIA Tower, Singapore 048542 ("**AGM**").

The Board would like to thank shareholders for their attendance at the AGM.

The minutes of the AGM are set out at **Annex A**.

By Order of the Board

Mr Ong Chor Wei @ Alan Ong
Chief Executive Officer and Executive Director
3 November 2026

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Edmund Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914.

Annex A

NET PACIFIC HOLDINGS LIMITED

(formerly known as Net Pacific Financial Holdings Limited)
(Incorporated in Singapore on 9 January 2003)
(Company Registration No. 200300326D)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

Date	:	23 October 2026
Time	:	11.00 a.m.
Place	:	1 Robinson Road #18-00 AIA Tower, Singapore 048542
Present	:	As set out in the attendance records maintained by the Company
Chairman	:	Mr Ong Chor Wei @ Alan Ong

CHAIRMAN OF THE MEETING

Mr Ong Chor Wei @ Alan Ong, the Chief Executive Officer and Executive Director of the Company presided as the Chairman of the Annual General Meeting ("**Chairman**") of the Company ("**AGM**" or "**Meeting**").

The Chairman welcomed the shareholders to the AGM of the Company, and introduced the Board of Directors ("**Board**" or "**Directors**") who were present physically at the Meeting, being himself Ong Chor Wei @ Alan Ong and Kwok Meei Ying, Monica, to the shareholders. The Chairman informed that Chung Wai Man, Zhou Wen Jie, Ben Lee, Chin Fook Lai, Tso Sze Wai and Chak Chi Shing were attending via electronic conference.

QUORUM

As the quorum was present, the Chairman declared the AGM open.

NOTICE

The Chairman informed that the Annual Report for the year ended 30 June 2026 ("**Annual Report**") together with the Notice of AGM dated 8 October 2026 ("**Notice of AGM**") have been circulated to the shareholders and suggested that the Notice of AGM be taken as read.

VOTING

It was noted that in accordance with Regulation 58(A) of the Company's Constitution, the proposed Resolutions put to vote at the AGM shall be decided on a poll.

The Chairman informed that as some shareholders had appointed the Chairman of the AGM as proxy to vote on their behalf at the AGM, he would be voting in accordance with their instructions.

Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Company's Polling Agent and Reliance Advisory Services Pte. Ltd. (formerly known as Reliance 3P Advisory Pte. Ltd.) was appointed as the Company's Scrutineer for the AGM.

The Proxy Forms lodged were checked by the Company's Scrutineer and were found to be in order.

COMMENTS, QUERIES AND/OR QUESTIONS FROM SHAREHOLDERS

Shareholders had been given the opportunity to submit comments, queries and/or questions related to the ordinary resolutions put to vote at the AGM. The deadline for submission of such comments, queries and/or questions was Thursday, 15 October 2026.

The Chairman informed that the Company did not receive any comments, queries and/or questions related to the ordinary resolutions put to vote at the AGM before the stated deadline.

The Chairman stated that shareholders will have the opportunity to ask questions during the course of the AGM. The Company did not receive any comments, queries and/or questions related to the ordinary resolutions at the AGM.

ORDINARY BUSINESS

1. ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS - RESOLUTION 1

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 June 2026 together with the Auditors' Report thereon.

The Chairman informed that the Directors' Statement and the Audited Financial Statements were set out on pages 67 to 134 of the Annual Report.

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 363,103,300 shares voting "FOR" the motion representing 100.00% of the votes submitted, and 0 shares voting "AGAINST" the motion representing 0.00% of the votes submitted, and 0 shares abstaining from voting on the motion. Accordingly, it was resolved by a unanimous vote:

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 June 2026 together with the Auditors' Report thereon be and are hereby received."

2. RE-ELECTION OF DIRECTORS - RESOLUTIONS 2 TO 4

Mr Tso Sze Wai, Mr Ong Chor Wei @ Alan Ong and Mr Chin Fook Lai retired by rotation pursuant to Regulation 89 of the Constitution of Company and were eligible for re-election.

Mr Tso Sze Wai, Mr Ong Chor Wei @ Alan Ong and Mr Chin Fook Lai each expressed their willingness to continue in office.

2.1 RE-ELECTION OF MR TSO SZE WAI - RESOLUTION 2

The Meeting noted that Mr Tso Sze Wai will, upon re-election as a Director, remain as Lead Independent Non-Executive Director of the Company, Chairman of the Audit Committee, and a member of the Nominating Committee, Remuneration Committee and Risk Management Committee. The Board considers Mr Tso Sze Wai to be independent for the

purposes of Rule 704(7) of the Catalist Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**").

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 363,103,300 shares voting "FOR" the motion representing 100.00% of the votes submitted, and 0 shares voting "AGAINST" the motion representing 0.00% of the votes submitted, and 0 shares abstaining from voting on the motion. Accordingly, it was resolved by a unanimous vote:

"That Mr Tso Sze Wai, who retires in accordance with the Company's Constitution and being eligible for re-election, be and is hereby re-elected as Lead Independent Non-Executive Director of the Company."

2.2 RE-ELECTION OF MR ONG CHOR WEI @ ALAN ONG - RESOLUTION 3

The Meeting noted that Mr Ong Chor Wei @ Alan Ong will, upon re-election as a Director, remain as Chief Executive Officer and Executive Director of the Company.

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 363,103,300 shares voting "FOR" the motion representing 100.00% of the votes submitted, and 0 shares voting "AGAINST" the motion representing 0.00% of the votes submitted, and 0 shares abstaining from voting on the motion. Accordingly, it was resolved by a unanimous vote:

"That Mr Ong Chor Wei @ Alan Ong, who retires in accordance with the Company's Constitution and being eligible for re-election, be and is hereby re-elected as Chief Executive Officer and Executive Director of the Company."

2.3 RE-ELECTION OF MR CHIN FOOK LAI - RESOLUTION 4

The Meeting noted that Mr Chin Fook Lai will, upon re-election as a Director, remain as a Non-Independent Non-Executive Director of the Company.

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 363,103,300 shares voting "FOR" the motion representing 100.00% of the votes submitted, and 0 shares voting "AGAINST" the motion representing 0.00% of the votes submitted, and 0 shares abstaining from voting on the motion. Accordingly, it was resolved by a unanimous vote:

"That Mr Chin Fook Lai, who retires in accordance with the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Non-Independent Non-Executive Director of the Company."

3. DIRECTORS' FEES - RESOLUTION 5

The Directors had, subject to shareholders' approval, recommended the payment of a sum of up to S$238,000 as Directors' fees for the financial year ending 30 June 2027, such fees to be paid half-yearly in arrears (2026: S$238,000).

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 363,103,300 shares voting "FOR" the motion representing 100.00% of the votes submitted, and 0 shares voting "AGAINST" the motion representing 0.00% of the votes submitted, and 0 shares abstaining from voting on the motion. Accordingly, it was resolved by a unanimous vote:

"That the Directors' fees of a sum of up to S$238,000 for the financial year ending 30 June 2027, such fees to be paid half-yearly in arrears, be and are hereby approved."

4. RE-APPOINTMENT OF AUDITORS - RESOLUTION 6

Foo Kon Tan LLP, Chartered Accountants of Singapore, who are the existing Auditors of the Company, had expressed their willingness to continue in office.

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 363,103,300 shares voting "FOR" the motion representing 100.00% of the votes submitted, and 0 shares voting "AGAINST" the motion representing 0.00% of the votes submitted, and 0 shares abstaining from voting on the motion. Accordingly, it was resolved by a unanimous vote:

"That Foo Kon Tan LLP, Chartered Accountants of Singapore, be re-appointed as Auditors of the Company until the next AGM, and to authorise the Directors of the Company to fix their remuneration."

SPECIAL BUSINESS

5. AUTHORITY TO ALLOT AND ISSUE NEW SHARES IN THE CAPITAL OF THE COMPANY AND/OR INSTRUMENTS - RESOLUTION 7

Resolution 7 was to authorise the Directors to allot and issue new shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 294,080,900 shares voting "FOR" the motion representing 80.99% of the votes submitted, and 69,022,400 shares voting "AGAINST" the motion representing 19.01% of the votes submitted, and 0 shares abstaining from voting on the motion. Accordingly, it was resolved by majority vote:

"That pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the the Catalist Rules authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue new shares in the capital of the Company ("**Shares**") (whether by way of rights, bonus or otherwise); and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require new Shares to be allotted and issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) notwithstanding the authority conferred by this Resolution may have ceased to be in force, allot and issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force, provided that:

(1) the aggregate number of new Shares (including shares to be allotted and issued in pursuance of the Instruments made or granted pursuant to this Resolution) to be allotted and issued pursuant to this Resolution shall not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of new Shares to be allotted and issued other than on a *pro rata* basis to Shareholders of the Company (including Shares to be allotted and issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company (as calculated in accordance with subparagraph (2) below);

(2) (subject to such manner of calculations as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of Shares that may be allotted and issued under sub-paragraph (1) above, the percentage of the total number of issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company at the time this Resolution is passed after adjusting for:-

(a) new Shares arising from the conversion or exercise of the Instruments or any convertible securities;

(b) new Shares arising from exercising of share options or vesting of share awards, provided that the share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

Any adjustments made in accordance with sub-paragraphs (2)(a) or (2)(b) above shall only be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding and/or subsisting at the time of the passing of this Resolution;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company for the time being; and

(4) unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

6. <u>THE PROPOSED RENEWAL OF GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS - RESOLUTION 8</u>

Resolution 8 was to renew the general mandate for interested person transactions.

The motion was proposed and seconded by shareholders.

The motion was put to vote by way of a poll.

The Chairman stated that there were 123,352,700 shares voting "FOR" the motion representing 100.00% of the votes submitted, and 0 shares voting "AGAINST" the motion representing 0.00% of the votes submitted, and 239,750,600 shares abstaining from voting on the motion. Accordingly, it was resolved by a unanimous vote:

"That:

(a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the Company, its subsidiaries and associated companies that are regarded as "entities at risk" (as that term is used in Chapter 9 of the Catalist Rules), or any of them, to enter into any of the transactions falling within the types of interested person transactions described in the appendix to the FY2026 Annual Report ("**Appendix**") with any party who falls within the types of interested persons described in the Appendix, provided that such transactions are on normal commercial terms and in accordance with the review procedures for such interested person transactions as set out in the Appendix;

(b) the approval given in paragraph (a) above ("**IPT General Mandate**") shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company or the expiration of the period within which the next Annual General Meeting is required by law to be held, whichever is the earlier; and

(c) the Directors of the Company and each of them be and are hereby authorised to approve, perform, complete and do all such acts and things (including, without limitation, to sign, seal, execute and deliver) all such documents and deeds as may be required as they and/or he may consider desirable, necessary or expedient in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution."

CONCLUSION

The Chairman stated that the Company will publish the minutes of the AGM on the Company's website and SGXNET within a month after the AGM.

There being no other business, the Chairman declared the Meeting closed and thanked all shareholders who attended the Meeting.

Certified as a True Record of Minutes

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ONG CHOR WEI @ ALAN ONG
Chairman of Meeting