



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)

managed by

RHT Health Trust Manager Pte. Ltd.

CONSENT SOLICITATION EXERCISE BY RHT HEALTH TRUST MANAGER PTE. LTD. (IN ITS CAPACITY AS TRUSTEE-MANAGER OF RHT HEALTH TRUST) (THE "COMPANY") IN CONNECTION WITH THE S\$120,000,000 4.50 PER CENT. NOTES DUE 2019 (ISIN: SG6YE8000009) COMPRISED IN SERIES 001 (THE "NOTES") ISSUED BY THE COMPANY PURSUANT TO ITS S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED ON 5 DECEMBER 2014 (THE "PROGRAMME")

The Company refers to the announcement on 4 January 2019 in relation to the commencement of the consent solicitation exercise in connection with the Notes and the announcement on 15 January 2019 in relation to the completion of the disposal of RHT's entire asset portfolio of clinical establishments and hospitals in India to Fortis Healthcare Limited (the "**Disposal**").

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 4 January 2019 (the "**Consent Solicitation Statement**") issued by the Company.

The Company wishes to announce that as completion of the Disposal has taken place today on 15 January 2019, part of the net proceeds thereof will be available to be utilised for the redemption of the Notes. Accordingly, the Company intends to redeem the Notes at 100.45 per cent. of the principal amount of the Notes on the Original Extended Maturity Date of 22 January 2019 pursuant to Condition 5(a) of the Notes.

In view of the above, the Company will no longer be seeking the approval of the holders (the "**Noteholders**") of the Series 001 Notes (the "**Consent Solicitation**"), by way of an extraordinary resolution, to *inter alia* (i) extend the maturity date of the Notes for six months whereby the Notes then outstanding shall be redeemed by the Company on 22 July 2019 at 100.45 per cent. of the principal amount of such Notes, together with interest accrued, but unpaid, thereon, (ii) waive the occurrence of any Event(s) of Default (as defined in the Conditions) or (as the case may be) Potential Event(s) of Default (as defined in the Trust Deed) pursuant to Conditions 9(a) and/or 9(b) which may or will occur as a result of (1) breach by the Company of certain obligations under the Agency Agreement (as defined in the Trust Deed) in relation to the failure to make deposit of the redemption monies prior to the Original Extended Maturity Date in accordance with the Agency Agreement, and/or (2) (in the case of an adjourned Meeting) failure to make payment of the redemption monies on 22 January 2019, and (iii) waive the non-compliance with certain provisions of the Trust Deed (including the Conditions) and occurrence of certain Event(s) of Default or (as the case may be) Potential Event(s) of Default which has occurred or will occur as a result of the Cross-Default Events (the "**Extraordinary Resolution**"), all as more fully described in the section of the Consent Solicitation Statement entitled "**The Proposal**".

Notwithstanding that the meeting of Noteholders will continue to be convened on 21 January 2019, the consent of the Noteholders for the Proposal will not be sought at such meeting. Since the Extraordinary Resolution will not be passed, Noteholders who have delivered, or arranged to have delivered on their behalf, valid Voting Instructions on or prior to the Expiration Time to Deutsche Bank AG, Singapore Branch, as meeting agent in connection with the Consent Solicitation to have their votes cast in favour of the Extraordinary Resolution at the Meeting will not be eligible to receive any Consent Fee.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

15 January 2019