SPINDEX INDUSTRIES LIMITED

(Registration No. 198701451M)

OUTCOME OF THE 29TH ANNUAL GENERAL MEETING HELD ON 18 OCTOBER 2016

Spindex Industries Limited (the '**Company**') is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all the resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 3 October 2016 were duly approved and passed by the Company's shareholders at the AGM held on 18 October 2016.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Routine Business					
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2016	**52,293,148**	**52,293,148**	**100**	**0**	**0**
Ordinary Resolution 2 Payment of proposed final dividend of 2.30 cents per ordinary share tax exempt (one-tier)	**52,293,148**	**52,293,148**	**100**	**0**	**0**
Ordinary Resolution 3 Re-election of Mr Tan Choo Pie @ Tan Chang Chai as a Director	**24,117,478**	**24,117,478**	**100**	**0**	**0**
Ordinary Resolution 4 Re-election of Mr Tan Heok Ting as a Director	**51,079,148**	**51,079,148**	**100**	**0**	**0**
Ordinary Resolution 5	**52,265,148**	**52,265,148**	**100**	**0**	**0**

Approval of Directors' fees amounting to S$136,125					
Ordinary Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditors	**52,285,148**	**52,285,148**	**100**	**0**	**0**
Special Business					
Ordinary Resolution 7 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50	**52,285,148**	**52,211,148**	**99.86**	**74,000**	**0.14**

Mr Tan Choo Pie @ Tan Chang Chai, the Executive Chairman of the Company holding 28,175,670 shares, abstained from voting on Resolution 3 at the AGM.

Mr Tan Heok Ting, the Managing Director of the Company holding 1,214,000 shares, abstained from voting on Resolution 4 at the AGM.

Mr Chew Heng Ching, an independent Director of the Company holding 20,000 shares, abstained from voting on Resolution 5 at the AGM.

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer.

Submitted by Tan Choo Pie @ Tan Chang Chai, Chairman on 18 October 2016 to the SGX.