

BUMITAMA AGRI LTD.

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the resolutions relating to the matters as set out in the Notice of the Annual General Meeting (“**AGM**”) dated 9 April 2020 that were put to the AGM of the Company held on 24 April 2020 were duly passed.

Mr. Lee Lap Wah George (“Mr. Lee”) who was re-elected at the AGM, will remain as Chairman of the Audit Committee and the Nominating Committee and a member of the Remuneration Committee and the Conflicts Resolution Committee. Mr. Lee will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Lawrence Lua Gek Pong (“Mr. Lua”) who was re-elected at the AGM, will remain as Chairman of the Conflicts Resolution Committee and a member of the Audit Committee, the Remuneration Committee and the Nominating Committee. Mr. Lua will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

The results of the poll on the resolutions put to vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM, in the following format:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements	1,533,350,071	1,533,319,671	100	30,400	0.00
Ordinary Resolution 2 Declaration of Final Dividend	1,533,531,371	1,533,500,971	100	30,400	0.00
Ordinary Resolution 3 Re-election of Mr. Lee Lap Wah George as Director of the Company in accordance to Regulation 91	1,533,528,871	1,514,597,010	98.77	18,931,861	1.23
Ordinary Resolution 4 Re-election of Ms. Lim Christina Hariyanto as Director of the Company in accordance to Regulation 91	1,533,528,871	1,531,082,894	99.84	2,445,977	0.16

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Re-election of Mr. Lawrence Lua Gek Pong as Director of the Company in accordance to Regulation 97	1,533,528,871	1,533,483,771	100	45,100	0.00
Ordinary Resolution 6 Approval of Directors' fees	1,533,464,171	1,533,433,771	100	30,400	0.00
Ordinary Resolution 7 Re-appointment of Ernst & Young LLP as Auditors	1,533,528,871	1,533,498,471	100	30,400	0.00
Ordinary Resolution 8 Modifications to, and Renewal of, the Shareholders' Mandate for Interested Person Transactions with IOI Corporation and its Associates	976,842,101	976,811,701	100	30,400	0.00
Ordinary Resolution 9 Share Issue Mandate	1,533,548,871	1,520,874,076	99.17	12,674,795	0.83
Ordinary Resolution 10 Renewal of the Share Buyback Mandate	976,842,101	976,776,378	99.99	65,723	0.01

- (b) Details of parties who are required to abstain from voting on the above resolutions, including the number of shares held and the individual resolution on which they are required to abstain from voting:

Resolution number and details	Name	Number of shares held
Ordinary Resolution 8 Modifications to, and Renewal, of the Shareholders' Mandate for Interested Person Transactions with IOI Corporation and its Associates	Oakridge Investments Pte. Ltd.	535,050,070
	Lynwood Capital Resources Pte. Ltd.	21,622,000
Ordinary Resolution 10 Renewal of the Share Buyback Mandate	Oakridge Investments Pte. Ltd.	535,050,070
	Lynwood Capital Resources Pte. Ltd.	21,622,000

(c) Name of firm and/or person appointed as scrutineer:

FINOVA BPO Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and CEO

24 April 2020