

ISEC HEALTHCARE LTD.

(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

PRE-CONDITIONAL MANDATORY CASH OFFER BY CEL IMPETUS CORPORATE FINANCE PTE. LTD., FOR AND ON BEHALF OF AIER EYE INTERNATIONAL (SINGAPORE) PTE. LTD., FOR ISEC HEALTHCARE LTD.

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

The Board of Directors (the “**Board**”) of ISEC Healthcare Ltd. (the “**Company**”) refers to the announcement dated 26 August 2019 made by CEL Impetus Corporate Finance Pte. Ltd., for and on behalf of Aier Eye International (Singapore) Pte. Ltd. (the “**Offeror**”), in relation to a pre-conditional mandatory cash offer for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror.

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers and based on information received by the Company on 4 October 2019, the Company wishes to announce the following dealings in the Shares by associates of the Company:

(a) Disposal of Shares by Dr Lee Yeng Fen (who is the spouse of Dr Lee Hung Ming, the Executive Vice Chairman of the Company) on 3 October 2019

- (i) Total number of Shares disposed : 13,064,979
- (ii) Percentage of total number of issued Shares represented by the number of Shares disposed⁽¹⁾ : 2.45%
- (iii) Price received per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) : Nil
- (iv) Resultant total number of Shares owned or controlled : 42,827,279⁽²⁾
- (v) Resultant total percentage of issued Shares owned or controlled : 8.04%

(b) Acquisition of Shares by Dr Lee Hung Ming (who is the Executive Vice Chairman of the Company) on 3 October 2019

- (i) Total number of Shares acquired : 13,064,979

¹ References in this announcement to the total number of issued Shares are based on 532,348,544 Shares in issue (excluding 386,400 treasury shares) as at 4 October 2019.

² Dr Lee Yeng Fen is deemed to have an interest in 16,935,021 Shares held through her nominee, Raffles Nominees (Pte) Ltd.

- (ii) Percentage of total number of issued Shares represented by the number of Shares acquired⁽¹⁾ : 2.45%
- (iii) Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax) : Nil
- (iv) Resultant total number of Shares owned or controlled : 187,892,258⁽³⁾
- (v) Resultant total percentage of issued Shares owned or controlled : 35.29%

3. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Sitoh Yih Pin
 Non-Executive Chairman and Independent Director
 4 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).

³ Dr Lee Hung Ming is deemed to have an interest in (a) 18,390,800 Shares and 43,064,979 Shares held through his nominees, DBS Nominees (Private) Limited and Raffles Nominees (Pte) Ltd respectively, and (b) 42,827,279 Shares held by his spouse, Dr Lee Yeng Fen.