

CEI LIMITED

Incorporated in Singapore

(Company Registration Number: 199905114H)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “Board”) of CEI Limited (the “Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 20 April 2018, all resolutions relating to the matters set out in the Notice of AGM dated 5 April 2018 were duly passed.

Mr Tien Sing Cheong, upon his re-election as a Director of the Company, remains as Chairman of the Board and a member of the Nominating Committee and is considered non-independent.

Mr Gan Chee Yen, upon his re-election as a Director of the Company, remains as a member of the Audit, Remuneration and Board Risk Committees and is considered non-independent.

The poll results in respect of the AGM Resolutions are as follows:

AGM RESOLUTION	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution: Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2017 and the Auditors’ Report thereon. (Resolution 1)	37,524,832	37,524,832	100.00	0	0.00
Ordinary Resolution: Declaration of a one-tier tax-exempt second and final dividend of 0.40 cents per share for the financial year ended 31 December 2017. (Resolution 2)	37,674,932	37,674,932	100.00	0	0.00
Ordinary Resolution: Declaration of a one-tier tax-exempt special dividend of 3.00 cents per share for the financial year ended 31 December 2017. (Resolution 3)	35,197,078	35,197,078	100.00	0	0.00

AGM RESOLUTION	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution: Re-election of Mr Tien Sing Cheong as a Director of the Company. (Resolution 4)	29,154,628	29,154,628	100.00	0	0.00
Ordinary Resolution: Re-election of Mr Gan Chee Yen as a Director of the Company. (Resolution 5)	35,046,782	35,046,782	100.00	0	0.00
Ordinary Resolution: Payment of Directors' fees of S\$223,000 for the financial year ended 31 December 2017. (Resolution 6)	33,890,182	33,877,682	99.96	12,500	0.04
Ordinary Resolution: Re-appointment of Ernst & Young LLP as Auditors of the Company and authority for the Directors to fix their remuneration. (Resolution 7)	35,219,882	35,219,882	100.00	0	0.00
Ordinary Resolution: Authority to issue shares. (Resolution 8)	37,604,062	35,174,062	93.54	2,430,000	6.46

Details of parties who abstained from voting are as follows:

Resolution number and details	Name	Total number of shares
Ordinary Resolution : Re-election of Mr Tien Sing Cheong as a Director of the Company. (Resolution 4)	Tien Sing Cheong	8,671,900

Resolution number and details	Name	Total number of shares
Ordinary Resolution : Re-election of Mr Gan Chee Yen as a Director of the Company. (Resolution 5)	Gan Chee Yen	344,300
Ordinary Resolution: Payment of Directors' fees of S\$223,000 for the financial year ended 31 December 2017. (Resolution 6)	Gan Chee Yen Tan Bien Chuan Tan Martin Yue Nien Colin Ng Teck Sim	344,300 469,700 399,700 157,000

KYL Business Consultants Pte. Ltd. was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

By Order of the Board

Tien Sing Cheong
 Chairman of the Board
 20 April 2018