

KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 10 July 2018 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares	For		Against	
	Represented by Votes For and Against the Relevant Resolution	Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statement, Audited Financial Statements and Auditors' Report for the financial year ended 31 March 2018	180,332,943	180,332,943	100.00	0	0.00
Ordinary Resolution 2 To re-elect Mr Chua Hai Kuey as Director	158,473,849	158,473,849	100.00	0	0.00
Ordinary Resolution 3 To re-elect Mr Goh Chee Wee as Director	180,671,525	180,671,525	100.00	0	0.00
Ordinary Resolution 4 To re-elect Ms Siraarpa Siriviriyakul as Director	180,721,525	180,721,525	100.00	0	0.00
Ordinary Resolution 5 To approve the Directors' fees for the financial year ending 31 March 2019, payable quarterly in arrears	180,686,525	180,686,525	100.00	0	0.00

Ordinary Resolution 6 To re-appoint Deloitte & Touche LLP as Independent Auditors	180,721,525	180,721,525	100.00	0	0.00
Ordinary Resolution 7 To authorise the Directors to allot and issue shares	180,721,525	180,721,525	100.00	0	0.00
Ordinary Resolution 8 To approve the proposed renewal of Share Purchase Mandate of the Company	81,073,624	81,073,624	100.00	0	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 2 - To re-elect Mr Chua Hai Kuey as Director	CHUA HAI KUEY	22,247,676
Resolution 8 - To approve the proposed renewal of Share Purchase Mandate of the Company	CHUA ENG ENG	33,461,906
	CHUA HAI KUEY	22,247,676
	CHUA KIM HUA	43,938,319

Intertrust Escrow Solutions Asia Pte Ltd was appointed as the Company's scrutineer.

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Goh Chee Wee was re-elected as a Director of the Company and he shall remain as member of the Audit Committee and Chairman of the Nominating Committee and Remuneration Committee. Mr Goh Chee Wee shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Ms Siraarpa Siriviriyakul was re-elected as a Director of the Company and she shall remain as member of the Audit Committee and Remuneration Committee. Ms Siraarpa Siriviriyakul shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On behalf of the Board of Directors

Chua Eng Eng

Director

Singapore

26 July 2018