THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Business Update in Relation to the Acquisition of a Portfolio Company

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The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**" or "**The Trendlines Group**" and, together with its subsidiaries and associated companies, the "**Group**") wishes to announce that a portfolio company of the Company has received a Non-Binding Letter of Intent ("**LOI**") for the acquisition of a portfolio company ("**Transaction**") on 3 October 2023. Subsequent to which, the Group wishes to share that there has been continuous progress with the due diligence process for the Transaction.

Shareholders and potential investors should note that there is no assurance that a definitive agreement will be entered into, or that the sale of the Company's holdings in the portfolio company will be completed if a definitive agreement is entered into.

Based on the LOI, as received, The Trendlines Group's share of the sale proceeds to be received in cash is estimated to be approximately S$8 million (US$6 million).[1]

The Company will make further announcement(s) as and when there are material developments in the Transaction, including the scenario where a definitive agreement is executed or in the event that a definitive agreement is not entered into.

Interest of Directors

None of the Company's Directors, and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the above Transaction.

Cautionary Statement

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.

Haim Brosh,
Joint Company Secretary
29 October 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility*

[1] At $1.35 SDG to USD

for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.