REENOVA INVESTMENT HOLDING LIMITED
(IN COMPULSORY LIQUIDATION)
(Company Registration No. 200104762G)
(Incorporated in Singapore)

UPDATE ON DELISTING

The Liquidator (the "**Liquidator**") of Reenova Investment Holding Limited (In Compulsory Liquidation) (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement made on 10 November 2023 in relation to the Notification of Delisting issued by the SGX-ST on 9 November 2023 (the "**Delisting Announcement**"). Unless otherwise defined, all capitalized terms used but not defined in this announcement shall have the meanings ascribed to them in the Delisting Announcement.

The Liquidator wishes to inform the shareholders that the Company currently does not have sufficient funds to settle its creditors' claims in full, and that the Company is therefore not in a financial position to make an exit offer in accordance with Listing Rule 1309.

The Liquidator has written to the Company's largest shareholder (the "**Largest Shareholder**"), who holds 14.69% of the Company's total issued and paid-up share capital of the Company, on whether the Largest Shareholder intends to make an exit offer to the remaining shareholders of the Company. As of the date of this announcement, the Liquidator has not received a response from the Largest Shareholder.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

Luke Furler
Liquidator of the Company

9 December 2023