



ASTREA IV PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201724741N)

CLASS A-1 SECURED FIXED RATE BONDS DUE 2028
CLASS A-2 SECURED FIXED RATE BONDS DUE 2028
CLASS B SECURED FIXED RATE BONDS DUE 2028

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings given to them in the prospectus registered with the Monetary Authority of Singapore on 5 June 2018 in respect of the offering by the Issuer of the Class A-1 Bonds in Singapore (the "Prospectus").

Utilisation of Proceeds

On 18 June 2018, the Issuer announced that total gross proceeds of US\$501 million was raised from the issue of the Bonds, of which approximately US\$486 million had been utilised towards repayment of a certain portion of the existing Sponsor Shareholder Loan which was incurred in connection with the Asset-Owning Companies' acquisition of the Fund Investments, with the balance gross proceeds of US\$15 million intended to be utilised for the payment of fees and expenses incurred in connection with the issue and offering of the Bonds.

The Issuer would like to announce that US\$10 million of the balance gross proceeds from the issue of the Bonds have been applied towards payment of fees and expenses incurred in connection with the issue and offering of the Bonds.

Such use of proceeds is in accordance with the intended use of proceeds stated in the Prospectus. The remaining amount of US\$5 million has been transferred into the Operating Accounts of the Issuer and applied to the Priority of Payments on the first semi-annual Distribution Date falling on 14 December 2018.

On behalf of the Board

Margaret Lui-Chan Ann Soo
Director
14 December 2018