FULL APEX (HOLDINGS) LIMITED
(Incorporated in Bermuda with limited liability)
(Company Registration No.: 31906)
(Singapore Stock Code: BTY)

DELISTING OF THE COMPANY

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Full Apex (Holdings) Limited (the "**Company**") refers to:

(a) the announcement dated 29 September 2020 in relation to the receipt by the Company of the Notification of Delisting from the Official List from the Singapore Exchange Securities Trading Limited ("**SGX-ST**"); and

(b) the subsequent update announcement dated 23 May 2022 regarding the appointment of a valuer and independent financial adviser for the Exit Offer; and

(c) the further update announcement dated 27 November 2025 regarding the exit offer proposal and status as a going concern (collectively, the "Previous Announcements").

All capitalised terms used but not defined herein shall have the same meanings as ascribed to them in the Previous Announcements.

2. NO-OBJECTION LETTER FROM THE SGX-ST

The Board wishes to announce that the SGX-ST has informed the Company on 11 March 2026 that, based on the Company's submissions and representations to the SGX-ST, the SGX-ST has no objection to the Delisting subject to the following:

a) The Company making an immediate announcement of the Delisting, including:

   a. Details of the Delisting date and time, as well as whether the Company will be issuing share certificates to shareholders. In the event that the Company is not issuing share certificates to shareholders, please explain why and provide contact details for shareholders to reach out to the Company after the Delisting;
   b. The reasons behind why the Company or the controlling shareholder are unable to provide shareholders with an exit offer; and
   c. Details on the notice of strike-off received by the Company from the Bermuda Company Registrar, and implications of such notice.

b) Submission of a written confirmation that the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

3. DELISTING OF THE COMPANY

Further to the Previous Announcements, and in response to the condition referred to in clause 2 a.b) above, the Company is deeply insolvent as the Company's debts far exceed the assets realised and the Company do not anticipate any recovery or distribution to shareholders.

Consequently, the controlling shareholder and the Company is unable to proceed with making a fair and reasonable exit offer as required under Listing Rule 1309. The Company does not foresee any change in these circumstances in the foreseeable future.

As at the date of this announcement, the condition referred to in clause 2 (b) above has been met. The Company will be submitting the written confirmation to the SGX-ST confirming that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The SGX-ST's decision is not an indication of the merits of the Delisting.

Following the receipt of the SGX-ST's no-objection letter, the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 13 March 2026 ("Delisting Date").

In response to the condition referred to in clause 2 a.a) above, the shares of the Company ("Shares") held by the Central Depository (Pte) Limited (the "CDP") as at the Delisting Date will be withdrawn from the CDP. In view of the state of the Company as announced on 27 November 2025, and in response to the condition referred to in clause 2 a.c) above, on 21 January 2026, the Company's name has been published by the Registry of Companies, Bermuda in its First Gazette Notice. The Company is treating this with utmost priority. However, given its current state, it is unlikely to remedy this deficiency. Accordingly, the Company will not be dispatching physical share certificates for the Shares held by The Central Depository (Pte) Limited ("CDP") as at the Delisting Date, as the Company lacks the capacity to incur the associated costs and expenses. Furthermore, the Company is expected to be dissolved in due course. The Shares held by CDP will therefore be withdrawn from CDP upon delisting.

CONTACT INFORMATION POST-DELISTING

For any queries regarding the delisting, shareholders may contact the following representatives of the Company:

Name: Ms Teresa Chiu
Email: info@panasiapet.com

4. DATE OF DELISTING FROM OFFICIAL LIST OF MAINBOARD OF SGX-ST

The Board wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 13 March 2026

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts which relate to the Company have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

For and on behalf of the Board of Directors of
FULL APEX (HOLDINGS) LIMITED

Guan Lingxiang
Executive Chairman
11 March 2026