

## PRE-CONDITIONAL PARTIAL OFFER

by



### **PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.**

(Company Registration No. 200207389D)  
(Incorporated in the Republic of Singapore)

for and on behalf of

### **SUGIH ENERGY PTE. LTD.**

(Company Registration No. 201320106K)  
(Incorporated in the Republic of Singapore)

a direct wholly-owned subsidiary of



### **PT SUGIH ENERGY TBK**

(Company Registration No. T13UF3016H)  
(Incorporated in the Republic of Indonesia)

to acquire 51% of the issued ordinary shares in the capital of

### **RAMBA ENERGY LIMITED**

(Company Registration No. 200301668R)  
(Incorporated in the Republic of Singapore)

## **UPDATE ON PARTIAL OFFER – FURTHER EXTENSION OF LONG-STOP DATE**

### **1. INTRODUCTION**

PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**"), for and on behalf of Sugih Energy Pte. Ltd. (the "**Offeror**") which is a wholly-owned subsidiary of PT Sugih Energy Tbk ("**Sugih**"), refers to:

- (a) the announcement (the "**Pre-Conditional Partial Offer Announcement**") dated 6 September 2013 by PPCF, for and on behalf of the Offeror, that subject to and contingent upon the satisfaction of the Pre-Conditions (as defined in the Pre-Conditional Partial Offer Announcement), the Offeror intends to make a voluntary conditional cash partial offer (the "**Partial Offer**") to acquire 51% of the issued ordinary shares in the capital of Ramba Energy Limited (the "**Company**"); and

- (b) the announcement dated 31 December 2013 by PPCF, for and on behalf of the Offeror, in relation to the update on the Pre-Conditions of the Partial Offer and extension of the Long-Stop Date ("**Update Announcement**").

Copies of the Pre-Conditional Partial Offer Announcement and the Update Announcement are available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

## **2. FURTHER EXTENSION OF THE LONG-STOP DATE**

In the Update Announcement, the Offeror had stated its intention not to seek a further extension of the Long-Stop Date beyond 31 March 2014. However, as the Pre-Conditions were satisfied and/or waived on or about 19 March 2014 and the Offeror was unable to obtain the confirmation of financial resources for the Partial Offer by 31 March 2014, the Offeror has written to the Securities Industry Council ("**SIC**") to request for an extension of time to launch the Partial Offer and the SIC has given the Offeror up to 11 April 2014 to do so.

## **3. CAUTIONARY STATEMENT**

While the Offeror remains committed to make the Partial Offer, it is subject to the obtaining of the aforesaid financial resources confirmation and there is no certainty that the Partial Offer will definitely be launched by 11 April 2014, if at all. Shareholders are advised to trade with caution and should consult their advisers and stockbrokers if in doubt.

## **4. RESPONSIBILITY STATEMENT**

The directors of the Offeror and the directors of Sugih (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Offeror and the directors of Sugih has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by

**PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.**

For and on behalf of  
**SUGIH ENERGY PTE. LTD.**

2 April 2014  
Singapore