

Annex B - RAFFLES MEDICAL GRP NPV Notification of Substantial Shareholdings as at 09/18/2012

Custodian	Current Holdings
BNP Paribas Securities Services	14,938,004
BNP Paribas Trust Services Singapore Limited	4,010,434
Citibank - Singapore	546,556
DBS Bank	1,246,000
Northern Trust - Chicago	228,000
Northern Trust - London	1,583,703
State Street Bank & Trust	2,810,000
State Street Bank & Trust Company - Boston	190,000
State Street Bank & Trust Company - Singapore	0
Total shares with proxy voting rights	25,552,697
% of listed company's share capital	4.6986%

^ Holdings result from acquisition of Deutsche Asset Management UK entities.