
RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 31 JULY 2019

The Board of Directors of Addvalue Technologies Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting held on 31 July 2019 (“**AGM**”) all resolutions put to vote by poll at the AGM have been duly passed.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
AS ORDINARY BUSINESS					
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements and Directors’ Statement of the Company for the financial year ended 31 March 2019 together with the Auditors’ Report thereon	254,925,520	252,524,420	99.06%	2,401,100	0.94%
Ordinary Resolution 2 To re-elect Mr Tan Khai Pang	320,081,926	319,952,326	99.96%	129,600	0.04%
Ordinary Resolution 3 To approve Directors’ Fees	312,303,926	285,965,926	91.57%	26,338,000	8.43%

Ordinary Resolution 4 To re-appoint Mazars LLP as Auditors of the Company	312,993,926	312,196,126	99.75%	797,800	0.25%
AS SPECIAL BUSINESS					
Ordinary Resolution 5 To authorize Directors to allot and issue shares	305,520,926	275,987,126	90.33%	29,533,800	9.67%
Ordinary Resolution 6 To approve the renewal of the Share Buyback Mandate	319,803,926	317,587,326	99.31%	2,216,600	0.69%
Ordinary Resolution 7 To authorise Directors to grant awards and to allot and issue shares under Addvalue Technologies Performance Share Plan	198,315,126	170,451,826	85.95%	27,863,300	14.05%

(b) Details of parties who abstained from voting, including the number of shares held and the resolution on which they abstained from voting:

Ordinary Resolution 7 – Authority to grant awards and to allot and issue shares under the Addvalue Technologies Performance Share Plan

All employees and Directors who are eligible to participate in the Scheme have abstained from voting on this resolution.

Name	Total number of ordinary shares
Employees who are also shareholders voting in person or appointing proxies	29,545,200
Dr Chan Kum Lok Colin	39,190,960
Mr Tan Khai Pang	25,900,360
Mr Lim Han Boon	26,654,080

(c) Appointed Scrutineer

Moore Stephens LLP was appointed Scrutineer for the AGM.

(d) Re-election of Director of the Company

Mr Tan Khai Pang, who was re-elected as a Director of the Company, will remain as member of the Audit Committee and will not be considered independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST. He will continue as member of the Remuneration and Nominating Committees.

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Chairman and CEO

31 July 2019