

**CHOSEN HOLDINGS LIMITED**

Co. Reg. No. 199804325C

(Incorporated in Singapore)

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**RELEASE OF TREASURY SHARES FOR THE VESTING AND RELEASE OF SHARE AWARDS PURSUANT TO THE CHOSEN HOLDINGS LIMITED PERFORMANCE SHARE AWARD SCHEME (the "Scheme")**

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The Company refers to its earlier announcement made on 2 October 2015 regarding the amendment or waiver of the vesting period and/or release schedule in respect of outstanding share awards ("Share Awards") pursuant to the rules of the Scheme to vest and release all outstanding Share Awards prior to the close of the voluntary cash offer (the "Offer") made by Southshore Pte. Ltd. (the "Offeror") for all the issued and paid-up ordinary shares (excluding treasury shares) (the "Offer Shares") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror.

The Company also refers to its announcement made on 16 October 2015 regarding the passing of resolutions by shareholders in respect of the grant of certain Share Awards at the Company's 17<sup>th</sup> Annual General Meeting held on the same day (the "17<sup>th</sup> AGM").

Following the obtaining of the requisite shareholders' approval at the 17<sup>th</sup> AGM, the Company has transferred 866,921 treasury shares to eligible participants of the Scheme in connection with the vesting and release of 866,921 shares for the qualifying Share Awards.

In accordance with Rule 704(28) of the Listing Manual, the Company hereby discloses the details of the transfer of treasury shares as follows:

1.	Date of transfer	20 October 2015
2.	Purpose of transfer	Release of share awards to the eligible participants for the qualifying Share Awards approved at the 17 <sup>th</sup> AGM.
3.	Number of treasury shares transferred	866,921
4.	Number of treasury shares before transfer	1,769,218

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5.	Number of treasury shares after transfer	902,297
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	0.62%
7.	Percentage of the number of treasury Shares against the total number of shares outstanding in a class that is listed after such transfer	0.31%
8.	Value of the treasury shares used for transfer	\$134,580.13

BY ORDER OF THE BOARD  
Soong Wee Choo / Liew Meng Ling  
Joint Company Secretaries  
20 October 2015