



SWISSCO

SWISSCO HOLDINGS LIMITED

(JUDICIAL MANAGERS APPOINTED BY COURT)

Company Registration Number: 200404711D

(Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Judicial Managers (the “**JMs**”) of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”) would like to announce that they have filed an application to the High Court of Singapore, for an extension of the Judicial Management period to 31 October 2021 (from 29 March 2021) and the time for the JMs to comply with Section 227M of the Companies Act until 15 September 2021 (from 15 March 2021) (the “**Application**”). The JMs are of the view that extension is necessary and in the interests of the creditors of the Company to achieve a successful restructuring of its liabilities.

The hearing of the Application has been fixed for 29 March 2021, at 10.30 a.m., in the High Court. The High Court has also given the following directions in respect of the Application:

- a. Submissions and bundle of authorities are to be tendered to Court by 25 March 2021, 4.00 p.m.; and
- b. The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application be submitted to Court by 25 March 2021, 4.00 p.m.

Any creditor who wishes to attend the hearing of the Application or has any position in relation to the Application, should inform the JMs no later than 2.00 p.m. on 25 March 2021, at the email: projectswisscofinance@sg.ey.com so that the Court may be updated accordingly.

The JMs will continue to work with and engage creditors and stakeholders, and will make further updates as appropriate.

Ee Meng Yen Angela

Joint and Several Judicial Manager

24 March 2021