

PACIFIC STAR DEVELOPMENT LIMITED
Company Registration No. 198203779D
(Incorporated in Republic of Singapore)
(the “**Company**”)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 DECEMBER 2022

The board of directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held by way of electronic means on 30 December 2022, all the resolutions set out in the Notice of AGM dated 15 December 2022, were duly passed by the shareholders of the Company, on a poll vote.

- The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for, against and abstain the relevant resolution	For		Against		Abstain	
		No. of shares	As a percentage of total number of votes for and against the resolution (%*)	No. of shares	As a percentage of total number of votes for and against the resolution (%*)	No. of shares	As a percentage of total number of votes for and against the resolution (%*)
Resolution 1: Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2022 together with the Auditors’ Report	205,539,072	205,539,000	100.00	72	0.00	0	-
Resolution 2: Re-election of Mr Ying Wei Hsein as a Director of the Company pursuant to Regulation 89 of the Constitution of the Company	205,539,072	205,539,000	100.00	72	0.00	0	-

Resolution number and details	Total number of shares represented by votes for, against and abstain the relevant resolution	For		Against		Abstain	
		Number of shares	As a percentage of total number of votes for and against the resolution (%*)	Number of shares	As a percentage of total number of votes for and against the resolution (%*)	No. of shares	As a percentage of total number of votes for and against the resolution (%*)
Resolution 3: Re-election of Mr Lim Hoon Tong as a Director of the Company pursuant to Regulation 89 of the Constitution of the Company	205,539,072	205,539,000	100.00	72	0.00	0	-
Resolution 4: Payment of Directors' fees of S\$120,000 for the financial year ended 30 June 2022 (2021: S\$120,000)	205,539,072	205,539,000	100.00	72	0.00	0	-
Resolution 5: Re-appointment of Messrs Ernst & Young LLP as Auditors	205,539,072	205,539,000	100.00	72	0.00	0	-
Resolution 6 Authority to allot and issue new shares	205,539,072	205,539,000	100.00	72	0.00	0	-

* The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the abovementioned resolutions put to the AGM.

(c) Name and firm and/or person appointed as scrutineer

Complete Corporate Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

2. Following the conclusion of the AGM, the Board would like to announce that Mr Lim Hoon Tong ("**Mr Lim**") who was re-elected as a Director of the Company, remains as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. The Board considers Mr Lim to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

By Order of the Board

Kiar Lee Noi
Company Secretary

30 December 2022

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.