

DEL MONTE PACIFIC LIMITED
(the "**Company**")
(Incorporated in the British Virgin Islands)

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- (1) **PROMOTION OF MR IGNACIO CARMELO O SISON FROM CHIEF FINANCIAL OFFICER TO CHIEF CORPORATE OFFICER OF DEL MONTE PACIFIC LIMITED**
(2) **APPOINTMENT OF MR PARAG SACHDEVA AS CHIEF FINANCIAL OFFICER OF DEL MONTE PACIFIC LIMITED**
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The Board of Directors (the "**Board**") of DEL MONTE PACIFIC LIMITED (the "**Company**") would like to announce the following changes in the Company, effective 21 September 2015:

- (1) Promotion of Mr Ignacio Carmelo O Sison from Chief Financial Officer to Chief Corporate Officer

The next five years will see major business and financial developments in the Company that will require greater attention to corporate sustainability, enterprise risk management and corporate and strategic planning, especially in light of the Company's acquisition of the Del Monte consumer food business in the United States. These concerns apply as well to the Company's affiliate, NutriAsia Inc. ("**NutriAsia**"), which acquired the Silver Swan business last year. With the increased complexity of our operations, the Company, as well as NutriAsia, will need a dedicated resource to work in defining the roadmap for the future growth of our now much larger and more complex food and beverage business.

As the Company does not have an executive to do this work on a dedicated basis from a broad perspective, the Company is promoting Mr Ignacio Carmelo O Sison from Chief Financial Officer to Chief Corporate Officer of the Company.

As Chief Corporate Officer, Mr Sison will primarily be in charge of Corporate and Strategic Planning, Enterprise Risk Management, Corporate Sustainability, Corporate Governance for the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), Philippine Stock Exchange, Inc. ("**PSE**") and Philippine Securities and Exchange Commission ("**SEC**"), and Investor Relations. Mr Sison will perform similar functions for the NutriAsia Group of Companies, which includes the Company and NutriAsia. The Company will make the necessary announcements or seek approvals, as may be required by the SGX-ST's rules on Interested Person Transactions.

Mr Sison joined the Del Monte Pacific Group in 1999 and was subsequently appointed Chief Financial Officer of the Company on 1 October 2006. With his promotion, Mr Sison would resign as the Company's Chief Financial Officer with effect from 21 September 2015.

The information as required pursuant to Rule 704(7) of the Listing Manual of the SGX-ST, containing the particulars on Mr Sison's cessation as Chief Financial Officer is announced separately today.

The Board wishes to take this opportunity to thank Mr Sison for his past contributions to the Company during his tenure in office.

(2) Appointment of Mr Parag Sachdeva as Chief Financial Officer

The Company had identified Mr Parag Sachdeva as qualified and suitable to replace Mr Sison as Chief Financial Officer of the Company. Prior to his appointment in the Company, Mr Sachdeva was Vice President at Carlsberg Asia.

As Chief Financial Officer, Mr Sachdeva will primarily be responsible for financial planning and controllership for the Del Monte Pacific Group.

The information as required pursuant to Rule 704(7) of the Listing Manual of the SGX-ST, containing the particulars on Mr Sachdeva's appointment as Chief Financial Officer is announced separately today.

The Board wishes to take this opportunity to welcome Mr Sachdeva to the Company.

BY ORDER OF THE BOARD
Rolando C Gapud
Executive Chairman

Date: 21 September 2015