

KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 12 July 2017 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares	For		Against	
	Represented by Votes For and Against the Relevant Resolution	Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statements, Audited Financial Statements and Auditors' Report for the financial year ended 31 March 2017	177,717,843	177,717,843	100.00	0	0.00
Ordinary Resolution 2 To re-elect Ms Chua Eng Eng as Director	144,634,419	144,634,419	100.00	0	0.00
Ordinary Resolution 3 To re-elect Mr Chua Kim Hua as Director	134,158,006	134,158,006	100.00	0	0.00
Ordinary Resolution 4 To re-elect Mr Lim Hock Beng as Director	178,096,055	178,096,055	100.00	0	0.00
Ordinary Resolution 5 To approve the Directors' fees for the financial year ending 31 March 2018, payable quarterly in arrears	178,096,325	177,796,325	99.83	300,000	0.17
Ordinary Resolution 6 To re-appoint Deloitte & Touche LLP as Independent Auditors	178,096,325	177,866,325	99.87	230,000	0.13

Ordinary Resolution 7 To authorise the Directors to allot and issue shares	178,046,325	178,046,325	100.00	0	0.00
Ordinary Resolution 8 To approve the proposed renewal of Share Purchase Mandate of the Company	78,498,424	78,498,424	100.00	0	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 2 - To re-elect Ms Chua Eng Eng as Director	CHUA ENG ENG	33,461,906
Resolution 3 - To re-elect Mr Chua Kim Hua as Director	CHUA KIM HUA	43,938,319
Resolution 8 - To approve the proposed renewal of Share Purchase Mandate of the Company	CHUA ENG ENG	33,461,906
	CHUA HAI KUEY	22,247,676
	CHUA KIM HUA	43,938,319

Intertrust Escrow Solutions Asia Pte. Ltd. was appointed as the Company's scrutineer.

Statement Pursuant to Rule 704(8) of the Listing Rules

Mr Lim Hock Beng was re-elected as a Director of the Company and he shall remain as Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee. Mr Lim Hock Beng shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Retirement of Director

Mr Nathapun Siriviriyakul retired at the conclusion of the AGM. The Board of Directors and Management of the Company wish to thank Mr Nathapun Siriviriyakul for his contribution during his tenure as Independent Non-Executive Director of the Company.

On behalf of the Board of Directors

Chua Eng Eng
Director

Date: 28 July 2017