AXINGTON INC.

(Incorporated under the Labuan Companies Act 1990, Malaysia)
(Company Registration No. LL12218)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors of Axington Inc. ("**Company**") wishes to announce that at the Annual General Meeting held on 28 April 2023 ("**AGM**") via electronic means, all the ordinary resolutions set out in the Notice of AGM dated 11 April 2023 which were put to vote by way of poll were duly passed at the AGM.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Directors' Statement and Auditors' Report thereon.	149,305,900	149,305,900	100	0	0
Resolution 2 To re-elect Mr. Roberto Dona as Director of the Company.	149,305,900	149,305,700	100	200	N.M.*
Resolution 3 To approve payment of Directors' fees of SGD144,000 for the financial year ending 31 December 2023, to be paid quarterly in arrears.	149,305,900	149,305,700	100	200	N.M.*

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 To re-appoint Foo Kon Tan LLP as the Company's Auditors and to authorise the Directors to fix their remuneration.	149,305,900	149,305,800	100	100	N.M.*

**N.M. – denotes Not Meaningful*

(b) Details of parties who have abstained from voting on any resolution(s)

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(c) Re-election of Director

Mr. Roberto Dona, who was re-elected as Director of the Company under Resolution 2, remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr. Roberto Dona to be independent pursuant to Rule 704(7) of the Catalist Rules.

(d) Name of company appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer to validate the votes.

(e) The Company will be posting the minutes of the AGM proceedings on SGXNet in due course and no later than one month after the AGM.

BY ORDER OF THE BOARD

Mr. Ang Chiang Meng
Executive Director

28 April 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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