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**TERMINATION OF SUBSCRIPTION AGREEMENT GOVERNING THE PLACEMENT OF  
266,666,600 NEW ORDINARY SHARES AT AN ISSUE PRICE OF S\$0.0225 PER SHARE AND  
CONDITIONAL GRANT OF SHARE OPTIONS EXERCISABLE INTO UP TO 444,444,400 NEW  
ORDINARY SHARES AT AN EXERCISE PRICE OF S\$0.0225 PER SHARE**

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*Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the earlier announcements dated 16 December 2019 and 22 January 2020 in relation to, inter alia, the subscription by Bright Star Tech Pte. Ltd. of 266,666,600 new ordinary shares in the capital of the Company (the “**Previous Announcements**”). All capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements unless otherwise defined.*

The Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**”) refers to the Previous Announcements and notes that pursuant to Clause 4A.3 of the Subscription Agreement, if any of the conditions precedent set forth in Clause 4A.1 of the Subscription Agreement are not satisfied and/or waived by 12 March 2020 or such other date as the parties may agree (the “**Subscription Long Stop Date**”), the obligation of the Company to allot and issue, and the obligation of the Subscriber to acquire, the Subscription Shares shall *ipso facto* cease and determine thereafter, and the Subscription Agreement shall terminate and the provisions of Clause 7.3 will apply. The Board wishes to announce that pursuant to further discussions between the Company and the Subscriber, it has been mutually agreed that the Subscription Long Stop Date will not be extended. Accordingly, the Subscription Agreement has been terminated in accordance with Clause 7.3 of the Subscription Agreement.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok  
Chairman and CEO

26 March 2020