

**SEROJA INVESTMENTS LIMITED**  
(Company Registration Number: 198300847M)  
(Incorporated in the Republic of Singapore)  
(the “Company”)

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- (I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**  
(II) **QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS, IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**
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The Board of Directors of the Company (“**Board**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

(I) **MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

1. The Company’s assets and liabilities as at 30 September 2021 are as follows:

	<u>S\$’000</u>
Cash and bank balances	41,229
Deposits and prepayments	43
Financial assets, at fair value through profit or loss	62
Investments in subsidiary corporations	<u>43</u>
Total assets	41,377
Less:-	
Accrued liabilities and other payables	<u>(127)</u>
<b>Net assets</b>	<u><u>41,250</u></u>

2. The Company’s utilisation of cash in the month of September 2021 is as follows:

	<u>S\$’000</u>
Balance as at 31 August 2021	41,232
Professional fees and listing expenses	(4)
Administrative expenses	(21)
Currency translation gain/(loss)	<u>22</u>
Balance as at 30 September 2021	<u><u>41,229</u></u>

Cash and bank balances as at 30 September 2021 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	298
Short-term bank deposits	1,636
Cash under escrow account with UOB	<u>39,295</u>
	<u><u>41,229</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

**(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS**

Please refer to the announcement made by the Company on 19 October 2021 on the application for (i) waiver to comply with Rule 1018(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited and (ii) extension of time for the Company to enter into a definitive agreement to acquire a new business. The Company will update shareholders in due course as and when there are material developments.

**By order of the Board**

Lim Poh Chen  
Financial Controller  
21 October 2021