



KOH BROTHERS ECO ENGINEERING LIMITED

(Unique Entity Number: 197500111H)

(Incorporated in Singapore)

REGISTRATION OF FINAL OFFER DOCUMENT OF SUBSIDIARY, OILTEK INTERNATIONAL LIMITED (FORMERLY KNOWN AS OILTEK INTERNATIONAL PTE LTD)

The Board of Directors (the “**Board**”) of Koh Brothers Eco Engineering Limited (the “**Company**”) refers to the Company's earlier announcement (the “**Announcement**”) dated 31 December 2021 in relation to the proposed spin-off and listing of the Company's bio-refinery and renewable energy business (the “**Listing**”). Further to the Announcement, the Board is pleased to announce that Oiltek International Limited (“**Oiltek**” or “**OIL**”) had, on 18 February 2022, registered its final offer document for the Listing with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) acting as agent on behalf of the Monetary Authority of Singapore.

SAC Capital Private Limited (“**SAC**”) is the Sponsor, Issue Manager, Underwriter and Placement Agent in connection with the invitation (the “**Invitation**”).

The Invitation comprises an offering of 22,500,000 new ordinary shares of OIL (the “**Invitation Shares**”) for which OIL invites applications pursuant to the Invitation, subject to and on the terms and conditions of the aforesaid final offer document, at S\$0.23 (the “**Invitation Price**”), for each Invitation Share as follows:

- (a) a public offer of 500,000 Invitation Shares offered to the public in Singapore for subscription; and
- (b) a placement of 22,000,000 Invitation Shares,

payable in full on application.

The total number of issued ordinary shares in OIL (the “**Shares**”) immediately after the completion of the Invitation will be 143,000,000 Shares.

The Invitation is expected to raise gross proceeds of approximately S\$5.18 million. Based on the Invitation Price and the post-Invitation share capital of OIL of 143,000,000 Shares, the market capitalisation of OIL will be approximately S\$32.89 million. The Company will retain a shareholding interest in OIL of approximately 67.44% immediately after the Invitation.

Please refer to the final offer document for full details on Oiltek and the Invitation. A copy of the final offer document is available on the SGX-ST's website at <http://www.sgx.com>.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Koh Keng Siang,
Non-Executive and Non-Independent Chairman

18 February 2022

This document has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Ng Joo Khin (Telephone number: 6389 3000; Email address: jookhin.ng@morganlewis.com).

Important Notice:

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of OIL in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The information in this announcement in respect of OIL is qualified in its entirety by, and is subject to, the more detailed information set out in the final offer document of OIL (the “**Final Offer Document**”) which was registered today by the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore. Copies of the Final Offer Document may be obtained, subject to availability, from SAC Capital Private Limited, the Sponsor, Issue Manager, Underwriter and Placement Agent in connection with the Invitation.

Anyone wishing to purchase the Shares should read the Final Offer Document before deciding whether to purchase Shares and will need to make an application in the manner set out in the Final Offer Document. Any decision to purchase Shares should be made solely on the basis of information contained in the Final Offer Document and no reliance should be placed on any information other than that contained in the Final Offer Document.