SINCAP GROUP LIMITED
Incorporated in the Republic of Singapore
(Company Registration No.: 201005161G)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2024

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), all the resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 15 April 2024, were duly approved and passed by shareholders of the Company by way of poll at the AGM held on 30 April 2024.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information: -

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Adoption of the directors' statements and the audited financial statements for the financial year ended 31 December 2023 together with the auditor's report thereon	92,314,300	92,314,300	100	-	-
Ordinary Resolution 2: Re-election of Mr Chu Ming Kin as a Director of the Company (1)	56,920,100	56,920,100	100	-	-
Ordinary Resolution 3: Approval of the payment of the directors' fees of up to S$75,000 for the financial year ended 31 December 2023	92,314,300	92,314,300	100	-	-
Ordinary Resolution 4: Re-appointment of Foo Kon Tan LLP as auditor of the Company for the ensuing year and to authorise the Directors to fix their remuneration	92,314,300	92,314,300	100	-	-
Ordinary Resolution 5: Authority to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act 1967 of Singapore	92,314,300	92,314,300	100	-	-

Note:

(1) Mr Chu Ming Kin, who was re-elected as a Director of the Company, remains as the Executive Chairman and Chief Executive Officer of the Company. Mr Chu Ming Kin, who holds 35,394,200 shares in the Company through UOB Kay Hian Private Limited, had abstained from voting on Ordinary Resolution 2 in respect of the approval of the re-election of himself as a Director of the Company.

Name of firm and/or person appointed as a scrutineer

Pursuant to Rule 704(16)(c) of the Catalist Rules, Gateway 21 Pte. Ltd. was appointed as the scrutineer for the AGM.

By order of the Board
SINCAP GROUP LIMITED

CHU MING KIN
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
30 April 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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