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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Land Limited ("Keppel Land") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	23 January 2015
(b)	Purpose of the transfer	For settlement of options exercised under Keppel Land's share option plan
(c)	Number of treasury shares transferred	41,062
(d)	Number of treasury shares before transfer	750,500
	Number of treasury shares after transfer	709,438
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	0.049%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	0.046%
(f)	Value of the treasury shares transferred	S\$133,839.06

By Order of the Board

Tok Boon Sheng / Anna Tan
Joint Company Secretaries
23 January 2015

Notes:

- (1) The percentage is calculated based on 1,545,162,668 issued shares (excluding 750,500 treasury shares) in the capital of Keppel Land as at 22 January 2015.
- (2) The percentage is calculated based on 1,545,203,730 issued shares (excluding 709,438 treasury shares) in the capital of Keppel Land as at 23 January 2015.