ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)
(Incorporated in Singapore)
(the "Company")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") is pleased to announce the following:-

1) All resolutions as set out in the Notice of Annual General Meeting dated 3 April 2018 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 19 April 2018.

2) The results of the poll on each resolution, as confirmed by Octant Consulting (S) Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out below:-

		FOR		AGAINST	
Resolution number and details	**Total number of shares represented by votes for and against relevant resolution**	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Resolution 1 Adoption of Directors' Statement and Audited Financial Statement for the financial year ended 31 December 2017	201,349,857	201,349,857	100.00%	-	0.00%
Resolution 2 Declaration of First and Final Tax-Exempt (One-Tier) Dividend	201,349,857	201,349,857	100.00%	-	0.00%

Resolution 3 Re-election of Mr Lee Choon Bok as a Director	201,349,857	201,349,857	100.00%	-	0.00%
Resolution 4 Re-election of Mr Teo Keng Thwan as a Director	199,619,207	199,437,957	99.91%	181,250	0.09%
Resolution 5 Approval of Directors' fees of S$177,000 for the financial year ended 31 December 2017	199,458,957	199,277,707	99.91%	181,250	0.09%
Resolution 6 Re-appointment of RSM Chio Lim LLP as Auditors	201,349,857	201,168,607	99.91%	181,250	0.09%
Resolution 7 Authority to issue new shares	199,619,207	189,666,757	95.01%	9,952,450	4.99%

3) Mr Teo Keng Thwan, who was re-elected as a Director of the Company, will remain as the Independent Director, and a member of the Audit and Nominating Committees. Mr Teo Keng Thwan is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

4) Mr Tan Keh Yan, Peter the Director of the Company who holds 125,000 shares in the share capital of the Company, had abstained from voting on Resolution 5 in relation to the Directors' fees for the financial year ended 31 December 2017.

BY ORDER OF THE BOARD

Lee Yih Chyi
Managing Director
19 April 2018