
INCORPORATION OF SUBSIDIARY
GREATEST INNOVATION INVESTMENTS LTD

The Board of Directors of Huan Hsin Holdings Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the incorporation of the following wholly-owned subsidiary in the British Virgin Islands as part of its ongoing business restructuring and structural streamlining of common businesses of the Group:

Name	: Greatest Innovation Investments Ltd
Principal Activity	: Investment Holding
Paid-Up Share Capital	: US\$ 2/- comprising 2 ordinary shares of US\$1/- each

The incorporation of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company or its Group for the current financial year ending 31 December 2015.

None of the Directors or the substantial shareholders of the Company has any interest, directly or indirectly, in the establishment of the above subsidiary.

Submitted by Juliana Loh Joo Hui, Company Secretary on 20/11/2015 to the SGX