

LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

PROPOSED SHARE CONSOLIDATION OF EVERY FIFTY (50) ORDINARY SHARES WITH A PAR VALUE US\$0.04 EACH IN THE AUTHORISED AND ISSUED SHARE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE WITH A PAR VALUE OF US\$2.00, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "PROPOSED SHARE CONSOLIDATION")

Unless otherwise defined all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Company's announcements dated 11 March 2015, 31 March 2015, 8 April 2015, 27 April 2015 and 8 May 2015 in respect of the above matter.

Following the Effective Date of the Share Consolidation, being 9.00 a.m. on 25 May 2015, and the purchase and cancellation by the Company of 0.34 of a Share, the Company has a Post-Consolidation Authorised Capital of US\$100,000,000 divided into 50,000,000 Shares, each with a par value of US\$2.00 and a Post-Consolidation Issued Capital of US\$46,666,666 divided into 23,333,333 Shares, each with a par value of US\$2.00 and fully paid up.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
26 May 2015