

IFS CAPITAL LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 198700827C)

ANNOUNCEMENT PURSUANT TO RULE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

IFS CAPITAL LIMITED (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that at the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 3 April 2018 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares	For		Against	
	Represented by Votes For and Against the Relevant Resolution	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 1: Adoption of Directors' Statement, Audited Financial Statements and Auditors' Report	228,864,059	228,832,429	99.99	31,630	0.01
Ordinary Resolution 2: Payment of a First and Final One-Tier Tax Exempt Ordinary Cash Dividend of 0.3 cents per share	229,194,369	229,110,379	99.96	83,990	0.04
Ordinary Resolution 3: Approval of Directors' fees amounting to S\$243,200	228,939,879	228,905,019	99.98	34,860	0.02
Ordinary Resolution 4(a): Re-election of Director: Mr Law Song Keng	228,688,069	228,672,759	99.99	15,310	0.01
Ordinary Resolution 4(b): Re-election of Director: Mr Tan Hai Leng Eugene	229,035,329	228,021,859	99.56	1,013,470	0.44
Ordinary Resolution 5: Re-appointment of KPMG LLP as Auditors	229,014,069	228,994,709	99.99	19,360	0.01
Ordinary Resolution 6: Authority for Directors to Issue Shares and Instruments Convertible into Shares	229,088,589	228,900,119	99.92	188,470	0.08

Intertrust Escrow Solutions Asia Pte Ltd was appointed as the Company's scrutineer.

Mr Law Song Keng, who has been re-elected as a Director of the Company at the AGM, will continue to serve as a Member of the Audit Committee. Mr Law Song Keng is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

CHIONH YI CHIAN
Company Secretary
Singapore
20 April 2018