

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)

Incorporated in Singapore

UPDATE ON ENTRY INTO A NON-BINDING MEMORANDUM OF UNDERSTANDING

The Board of Directors of Renaissance United Limited (the “**Company**”) refers to the Company’s announcement on 26 February 2019 and wishes to provide an update in relation to the non-binding memorandum of understanding (“**MOU**”) entered between the Company and Broadland Garment Industries Sdn Bhd (“**Broadland**”) for the proposed acquisition of a majority stake in the issued and paid-up share capital of Broadland Garment International Sdn Bhd.

The parties had various meetings and discussions, but these discussions did not materialize into a definitive agreement between the parties.

The termination of the MOU will not have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 April 2020.

By Order of the Board

Allan Tan
Company Secretary
12 December 2019