

SUNTAR ECO-CITY LIMITED
 (Company Registration No. 200613997H)
 (Incorporated in the Republic of Singapore)

CLARIFICATION ON DISCREPANCIES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the “**Board**”) of Suntar Eco-City Limited (the “**Company**” or together with its subsidiary, the “**Group**”) refers to the announcement made by the Company of its unaudited full year results for the financial year ended 31 December 2022 released to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 February 2023 (Announcement Reference: SG230228OTHR114D).

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to clarify the discrepancies between the unaudited full year results and the audited financial statements for financial year ended 31 December 2022 of the Company as below: -

Consolidated Statement of Profit and Loss and Other Comprehensive Income

| Item | Previously Announced (RMB'000) | Audited (RMB'000) | Variance (RMB'000) | Explanation |
|------------------------------|---|------------------------------|-------------------------------|--|
| Share of profit of associate | 3,303 | 3,521 | 218 | Share of profit of associate of RMB3,303,000 in the FY2022 full year announcements did not include deferred tax credit related to one associate, Wuping Hailan Real Estate Development Co., Ltd. The Group share of the deferred tax credit of RMB218,000 has been accounted for in audited financial statements for the year ended 31 December 2022. |

Consolidated Statement of Financial Position

| Item | Previously Announced (RMB'000) | Audited (RMB'000) | Variance (RMB'000) | Explanation |
|-------------|---|------------------------------|-------------------------------|---|
| Associate | 31,305 | 31,522 | 217 | Please refer to the explanation on variance of “Share of profit of associate” |

*The observed discrepancy of RMB1,000 between the variance amount in the Consolidated Statement of Profit and Loss and Other Comprehensive Income and the variance amount Consolidated Statement of Financial Position is due to rounding effect.

BY ORDER OF THE BOARD

Dr Lan Weiguang
Non-Independent Non-Executive Chairman

13 April 2023