(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013)

ANNOUNCEMENT

UPDATE ON LITIGATION ACTION IN RELATION TO GATEWAY PLAZA (BEIJING)

23 December 2014 – Mapletree Greater China Commercial Trust Management Ltd. (the "**Manager**"), as the Manager of Mapletree Greater China Commercial Trust, wishes to update on the following:

1. Further to the announcement on 3 October 2013, the Manager is pleased to announce that, after the conclusion of the continued hearing by the Beijing Higher People's Court ("**Higher Court**"), the claim filed by Beijing Bestride (who was the original developer of Gateway Plaza in Beijing) against HK Gateway Plaza Company Limited (a subsidiary of the Mapletree Greater China Commercial Trust which owns Gateway Plaza) for the return of an alleged loan of RMB 210 million (which purportedly took place in June 2007) plus interest of RMB54.86 million ("**Litigation Action**") has been dismissed by the Higher Court in a judgment dated 18 December 2014 as being without merit.

2. This is the second time that the Litigation Action has been dismissed by the Higher Court, the first dismissal being the ruling dated 7 December 2012 (as stated in Pages 53 to 55 of the Prospectus dated 27 February 2013). Beijing Bestride has 15 days to file an appeal to the Supreme People's Court of China against the judgment dated 18 December 2014.

3. As disclosed in Pages 55 and 237 of the Prospectus, the seller of Gateway Plaza, Mapletree India China Fund Ltd, has given an indemnity (subject to such limitations as described therein) to Mapletree Greater China Commercial Trust in relation to the Litigation Action.

Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd., Goldman Sachs (Singapore) Pte. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch were the Joint Global Coordinators, Underwriters and Issue Managers for the Initial Public Offering ("IPO") and listing of MGCCT.

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By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Greater China Commercial Trust Management Ltd.
(Company Registration No. 201229323R)
As Manager of Mapletree Greater China Commercial Trust