PRESS RELEASE

Yoma Strategic's Activities in Thailand

Singapore, 5 June 2024 – Yoma Strategic Holdings Ltd. ("Yoma Strategic") or together with its subsidiaries (the "Group"), a leading business corporation operating in Myanmar, wishes to clarify its business activities in Thailand which cater to the sizeable Myanmar population living in that country.

Wave Money: International Remittance Services

With a rising number of Myanmar workers abroad, Wave Money now provides international remittance services in Thailand to facilitate seamless money transfers back into Myanmar. Recognising the critical need for efficient, secure, and affordable remittance solutions, Wave Money aims to support the Myanmar diaspora in sending money home to their families and communities.

With a network of partners and utilising a robust digital platform, Wave Money seeks to provide a user-friendly experience that minimises transaction costs and maximises convenience for the millions of Myanmar workers in Thailand. This initiative not only enhances financial inclusion but also facilitates the flow of capital from this expatriate workforce back to Myanmar.

Yoma F&B: YKKO Franchise into Thailand

The Group plans to expand the YKKO franchise to Bangkok, particularly targeting the growing Myanmar population living in that city. With a legacy spanning over three decades, YKKO is a brand name synonymous with its signature dish of kyah-oh in Myanmar. By bringing YKKO's authentic cuisine to Thailand, Yoma F&B aims to cater to the significant number of Myanmar nationals who crave the familiar flavours of home.

Yoma Land: Myanmar Property Roadshow

Yoma Land recently held a Myanmar Property Roadshow in Bangkok. This event was specifically designed to cater to Myanmar nationals living in Thailand who may be interested in property investments in Myanmar. Yoma Land aims to simplify the process for Myanmar buyers to own their dream home and foster a more inclusive and efficient property market.

Furthermore, Yoma Land's focus is solely on selling Myanmar properties. The Group is not involved in the selling of Thai properties, and any property sales events related to Bangkok condominiums, whether past or present, are unconnected to Yoma Land or the Group in any way.

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About Yoma Strategic Holdings Ltd. (https://yomastrategic.com/)

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with a diversified portfolio of businesses in Real Estate, Mobile Financial Services, Leasing, F&B, Heavy Equipment & Passenger Vehicles and Investments in Myanmar. The Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar. As a responsible business organisation in Myanmar, the Group engages with the relevant government ministries and regulators to conduct its activities which may involve meetings between the Group's executives and the relevant government officials from time to time. The Company was ranked in the top 5% of the Governance and Transparency Index 2022, ranked 15th out of top 100 largest Singapore companies in the ASEAN Corporate Governance Scorecard 2017, and won the Best Managed Board (Gold) 2016, the Best Annual Report (Silver) 2022 and the Best Investor Relations (Silver) 2023 at the Singapore Corporate Awards.

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