

Resolutions Passed at the 55th Annual General Meeting of Hong Leong Asia Ltd. held on 22 April 2016

The Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce the following:

Resolutions Passed at the 55th Annual General Meeting

At the Company’s 55th Annual General Meeting held today, 22 April 2016 (“**55th AGM**”), all resolutions referred to in the Notice of the 55th AGM dated 4 April 2016 were duly passed by way of poll which was conducted electronically.

(a) A breakdown of all valid votes cast at the 55th AGM is set out below:

Ordinary Business					
Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Financial Statements and Auditors’ Report	272,750,574	272,244,574	99.81	506,000	0.19
<u>Resolution 2</u> Declaration of Final Dividend	273,051,674	272,951,674	99.96	100,000	0.04
<u>Resolution 3</u> Approval of Directors’ Fees and Audit Committee Fees	272,703,174	272,556,174	99.95	147,000	0.05
<u>Resolution 4</u> Re-election of Directors: (a) Mr Tan Huay Lim	272,776,574	272,158,555	99.77	618,019	0.23

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
(b) Ms Kwong Ka Lo @ Caroline Kwong	272,848,574	272,739,174	99.96	109,400	0.04
(c) Mr Philip Ting Sii Tien @ Yao Sik Tien	272,565,574	272,412,174	99.94	153,400	0.06
<u>Resolution 5</u> Appointment of Directors:					
(a) Mr Kwek Leng Beng	272,213,574	260,991,622	95.88	11,221,952	4.12
(b) Mr Ernest Colin Lee	272,737,574	272,563,174	99.94	174,400	0.06
<u>Resolution 6</u> Re-appointment of Ernst & Young LLP as Auditor	272,760,174	272,700,174	99.98	60,000	0.02
Special Business					
<u>Resolution 7</u> Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of Singapore Exchange Securities Trading Limited	272,720,174	268,244,519	98.36	4,475,655	1.64
<u>Resolution 8</u> Authority for Directors to offer and grant options to eligible participants under the Hong Leong Asia Share Option Scheme 2000 (the “SOS”) other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	262,227,874	257,519,819	98.20	4,708,055	1.80

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9 Renewal of Share Purchase Mandate	272,937,674	272,838,674	99.96	99,000	0.04
Resolution 10 Renewal of IPT Mandate for Interested Person Transactions	29,151,874	29,090,374	99.79	61,500	0.21

- (b) Details of parties who were required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they were required to abstain from voting are as follows:

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
Mr Philip Ting Sii Tien @ Yao Sik Tien	<p>Resolution 4(c) Re-election of Mr Philip Ting Sii Tien @ Yao Sik Tien as Director</p> <p>Resolution 8 Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p>Resolution 10 Renewal of IPT Mandate for Interested Person Transactions</p>	280,000

Details of Party(ies)	Resolution number and details	Number of shares held (in own name and/or name of nominee)
Mr Kwek Leng Beng	<p><u>Resolution 5(a)</u> Appointment of Mr Kwek Leng Beng as Director</p> <p><u>Resolution 8</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 10</u> Renewal of IPT Mandate for Interested Person Transactions</p>	660,000
Mr Ernest Colin Lee	<p><u>Resolution 5(b)</u> Appointment of Mr Ernest Colin Lee as Director</p> <p><u>Resolution 8</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 10</u> Renewal of IPT Mandate for Interested Person Transactions</p>	40,000
Mr Kwek Leng Peck	<p><u>Resolution 8</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p> <p><u>Resolution 10</u> Renewal of IPT Mandate for Interested Person Transactions</p>	1,913,300
Employees of the Company (being eligible participants under the SOS), who voted in person or provided proxy for the voting of resolutions proposed at the 55 th AGM	<p><u>Resolution 8</u> Authority for Directors to offer and grant options to eligible participants under the SOS other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS</p>	122,000 (aggregate number of shares)
1. Hong Leong Investment Holdings Pte. Ltd. group of companies	<p><u>Resolution 10</u> Renewal of IPT Mandate for Interested Person Transactions</p>	239,932,000 (aggregate number of shares)
2. Associate of a Director		120,000

Appointment of Scrutineer

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 55th AGM, and is independent of Trusted Source Pte Ltd which was appointed to undertake the electronic polling process at the 55th AGM.

Appointment or re-appointment of Directors to the Audit Committee

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Tan Huay Lim, who was re-elected as a Director of the Company at the 55th AGM, will remain as the Chairman of the Audit Committee and Mr Ernest Colin Lee, who was appointed as a Director of the Company also at the 55th AGM, will remain as a member of the Audit Committee. The Board considers Mr Tan and Mr Lee to be independent.

Retirement of Independent Non-Executive Director

Mr Quek Shi Kui, an Independent Non-Executive Director, had retired at the 55th AGM. Consequent thereto, Mr Quek also ceased to be a member of the Audit Committee, Nominating Committee, Remuneration Committee and Hong Leong Asia Share Option Scheme 2000 Committee.

The Board would like to take this opportunity to express its sincere appreciation to Mr Quek for his invaluable contributions to the Company for more than 10 years since his appointment as Director in 2005.

BY ORDER OF THE BOARD

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

22 April 2016
Singapore