

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE (“MTP”) ENTRY CRITERION WITH EFFECT FROM 5 JUNE 2018

The Board of Directors (the “Board”) of GRP Limited (the “Company” together with its subsidiaries, the “Group”) wishes to announce that Singapore Exchange Securities Trading Limited (the “SGX-ST”) has notified the Company that, pursuant to Listing Rule 1311(2) of the Listing Manual, the Company will be placed on the watch-list with effect from 5 June 2018 due to the MTP Entry Criterion.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 5 June 2018, failing which SGX-ST would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(2) of the Listing Manual states that the Company will be assessed by the SGX-ST for removal from the watch-list if it has remained on the watch-list for at least 6 months (excluding the time spent on the watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months (the “MTP Exit Criteria”) prior to the SGX-ST’s review.

The Board is currently considering options available to the Company to comply with the MTP Exit Criteria within 36 months from 5 June 2018 and will release necessary announcement(s) when appropriate.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
4 June 2018