
**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
REGARDING TRADING ACTIVITY**

The board of directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 15 July 2016 (the “**SGX-ST queries**”) in connection with the recent unusual volume movements in the shares of the Company (the “**Shares**”) and wishes to respond to the SGX-ST queries as follows:

SGX-ST Query 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s response:

The Company would like to emphasize that it is part of the Group’s overall strategy to explore opportunities to maximise shareholder value in relation to its business. The Board wishes to inform that various opportunities are being considered and negotiations on a potential acquisition are currently on-going. However, no firm decision has been made at this stage. The Company wishes to advise that there is no assurance whatsoever that any agreement will materialize in respect of the potential acquisition. If and when any definitive agreement is entered into, the Company will, in compliance with the Corporate Disclosure Policy of the SGX-ST Listing Manual, promptly issue the appropriate announcement.

SGX-ST Query 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s response:

The Company is not aware of any other possible explanation for the recent unusual volume movements in the Company’s Shares. However, the Board wishes to highlight the following announcements last week and the week before which could be a possible explanation for the trading:

1. The Company’s announcement dated 5 July on entering into a long term life of mine coal purchase agreement by its wholly-owned subsidiary, Geo Coal International Pte Ltd with Engelhart Commodities Trading Partners (Singapore) Pte. Ltd. for the supply of coal from its PT Sungai Danau Jaya mine; and
2. The Company’s announcement dated 29 June 2016 on entering into a sale and purchase agreement by its wholly-owned subsidiary, Geo Group Holdings Ltd (“**Geo Group**”) with PT Autum Bara Sejahtera in relation to the disposal of 100% of Geo Group’s shareholding interest in All Win Holdings Pte. Ltd. for a consideration of US\$10,000,000.

SGX-ST Query 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's response:

The Board confirms that the Company is in compliance with the listing rules and, in particular, Mainboard Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid responses to the SGX-ST queries and confirms after making all reasonable enquiries that, to the best of its knowledge and belief, these responses constitute full and true disclosure of all material facts about the recent unusual volume movements in the Company's Shares and the Board is not aware of any facts, the omission of which would make these responses misleading.

BY ORDER OF THE BOARD

Charles Antonny Melati
Executive Chairman

15 July 2016