

TEE Land Limited Incorporated in the Republic of Singapore Company Registration No: 201230851R

COMPLETION OF DIAMANT HOTEL ACQUISITION IN SYDNEY

Further to the Company's announcement dated 26 December 2014, the Board of Directors is pleased to update shareholders that its subsidiary, Potts Point Hospitality Pty Ltd, has completed its acquisition of the Hotel (as defined in the announcement dated 26 December 2014) in Sydney on 6 March 2015.

By order of the Board

Ng Tah Wee Financial Controller and Company Secretary

6 March 2015

SAC Capital Private Limited was the issue manager for the initial public offer of the Company. This announcement has been prepared and released by the Company.