

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person OCAMPO, RODELITO J. (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg. (Street) Ayala Avenue, Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-994-171 5. Statement for Month/Year June 2017		7. Relationship of Reporting Person to Issuer (Check all applicable) ☐ Director ☒ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) VICE PRESIDENT																																																																																																															
4. Citizenship FILIPINO 6. If Amendment, Date of Original (Month/Year)		Table 1 - Equity Securities Beneficially Owned																																																																																																																	
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th rowspan="2" style="width:25%;">1. Class of Equity Security</th> <th rowspan="2" style="width:10%;">2. Transaction Date (Month/Day/Year)</th> <th colspan="3" style="width:20%;">4. Securities Acquired (A) or Disposed of (D)</th> <th colspan="2" style="width:15%;">3. Amount of Securities Owned at End of Month</th> <th rowspan="2" style="width:15%;">4. Ownership Form: Direct (D) or Indirect (I) *</th> <th rowspan="2" style="width:15%;">6. Nature of Indirect Beneficial Ownership</th> </tr> <tr> <th style="width:10%;">Amount</th> <th style="width:10%;">(A) or (D)</th> <th style="width:10%;">Price</th> <th style="width:5%;">%</th> <th style="width:10%;">Number of Shares</th> </tr> <tr> <td rowspan="2">COMMON SHARES AT P1.00 PAR VALUE</td> <td>Beg. Bal.</td> <td></td> <td></td> <td></td> <td>0.02%</td> <td>2,335,726</td> <td>I - 2,081,414</td> <td>ESOWN (subscribed and unissued until fully paid)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>I - 247,290</td> <td>lodged with PCD</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>D - 7,022</td> <td></td> </tr> <tr> <td></td> <td>6/6/2017</td> <td>30,000</td> <td>(D)</td> <td>P41.00</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>30,000</td> <td>(D)</td> <td>P41.00</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>End. Bal.</td> <td></td> <td></td> <td></td> <td>0.02%</td> <td>2,275,726</td> <td>I - 2,081,414</td> <td>ESOWN (subscribed and unissued until fully paid)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>I - 187290</td> <td>lodged with PCD</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>D - 7,022</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>		1. Class of Equity Security	2. Transaction Date (Month/Day/Year)					4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	Amount	(A) or (D)	Price	%	Number of Shares	COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,335,726	I - 2,081,414	ESOWN (subscribed and unissued until fully paid)							I - 247,290	lodged with PCD								D - 7,022			6/6/2017	30,000	(D)	P41.00							30,000	(D)	P41.00																								End. Bal.				0.02%	2,275,726	I - 2,081,414	ESOWN (subscribed and unissued until fully paid)								I - 187290	lodged with PCD								D - 7,022								
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

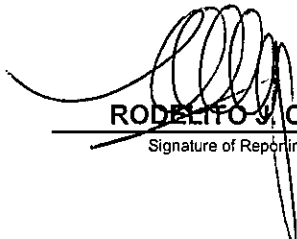
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


RODELITO J. OCAMPO
 Signature of Reporting Person

Date