

**CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.**

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

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**RESULTS OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL AND FURTHER EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL**

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The board of directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 May 2019 (the “**Announcement**”) in relation to the Company’s application to the SGX-ST for an extension of time for the Company to comply with Rule 705(2) of the Listing Manual to announce its financial statements for Q1FY2019 and a further extension of time of 30 days for the Company to comply with Rule 707(1) of the Listing Manual in respect of holding its annual general meeting (“**AGM**”) for financial year ended 31 December 2018 (“**FY2018**”) (the “**Application**”).

*Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcement.*

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) that the SGX-ST has today informed the Company that based on the Company’s submissions and representations to the SGX-ST, the SGX-ST was not able to grant the Company a further extension of time to 29 June 2019 to hold its AGM for FY2018 and an extension of time to 29 May 2019 to announce its financial statements for Q1FY2019 as the SGX-ST found no extenuating reasons why the Company is not able to hold its AGM by 31 May 2019 or announce its financial statements for Q1FY2019 by 15 May 2019.

Notwithstanding the Application, the Company has released its financial statements for Q1FY2019 on 15 May 2019. The Company will endeavour to convene its AGM and lay its audited financial statements for FY2018 as soon as possible before 29 June 2019. The annual report of the Company, containing, *inter alia*, the notice of the AGM will be despatched to the Shareholders in due course.

The Company will continue to update Shareholders as and when there are material developments to the Company.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome  
Executive Director  
24 May 2019