

FOR IMMEDIATE RELEASE

Ley Choon officially opens largest single asphalt recycling plant in Singapore

- Production capacity of 400 tons of asphalt per hour of 45 meter-tall asphalt plant makes it largest single asphalt plant in Singapore, and possibly in Southeast Asia
- New plant more than triples Ley Choon's asphalt production capacity to 575 tons per hour
- New plant able to recycle bitumen and aggregates up to 70%, far higher than industry standard of 30% in Singapore
- R&D Centre within the plant develops new asphalt formulae with higher composition of recycled aggregates and better asphalt quality

Singapore, 19 September 2014 – SGX Mainboard-listed Ley Choon Group Holdings Limited (立堉集团控股有限公司) (“Ley Choon” or the “Group”), a leading one-stop service provider for underground utilities construction and road works, today officially opened its second asphalt recycling plant in a ceremony presided by Mr Teo Ser Luck, Minister of State at the Ministry of Trade and Industry and Mayor of the North East District.



Mr Teo Ser Luck with Mr Toh Choo Huat on his left, and the board of directors on stage to open Ley Choon's 2nd asphalt recycling plant

Located at No. 3 Sungei Kadut Drive, this new asphalt recycling plant is 45 metres tall and has a production capacity of 400 tons of asphalt per hour, making it the largest single asphalt plant in Singapore, and possibly in Southeast Asia.



Ley Choon's 2nd asphalt recycling plant at No. 3 Sungei Kadut Drive

The new plant more than triples Ley Choon's production capacity from 175 tons per hour to 575 tons per hour. Besides the increase in production capacity, this plant employs the state-of-the-art technology to enable it to recycle bitumen and aggregates up to 70%, far higher than the industry standard of 30% in Singapore.

Apart from asphalt recycling, the new plant also houses a new Research and Development (R&D) Centre that is dedicated to the research and development of new formulation of asphalt premix with higher composition of recycled aggregates or with better quality. The R&D Centre has devised new asphalt formulation that provides better skid resistance for roads to improve road safety.

Mr Toh Choo Huat (卓沐櫟), Executive Chairman and CEO of Ley Choon, commented, **“The completion and the commencement of operation of our new asphalt recycling plant reflects our commitment to grow Ley Choon to be an integrated underground infrastructure construction player. I am excited that our new R&D centre is at the forefront of bringing the latest technology to build greener Singapore roads.”**

The government has announced several huge infrastructure plans for the coming years, for example, the expansion of Changi International Airport, the building of Changi East Airbase, the construction of North-South Expressway and the redevelopment of Paya Lebar Airbase to be a huge residential, commercial and industrial township. The Group believes these mega developments will provide substantial opportunities to its new plant to supply asphalt premix to build the nation's future infrastructure expansion.

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About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited ("Ley Choon" or the "Group") is an established one-stop underground utilities infrastructure construction and road works service provider. Since our inception as Ley Choon Constructions and Engineering Pte Ltd in 1990, we have grown our spectrum of services to encompass:

- I) Underground utilities infrastructure construction and maintenance services, which include water pipes, NEWater pipes, high-pressure gas pipes, high-voltage power cables, fibre optic cables and sewer pipeline rehabilitation;
- II) Road and airfield construction and maintenance services;
- III) Manufacture of asphalt premix, which is an essential raw material required for the construction and maintenance of road and airfield and road resurfacing, and recycling of construction waste.

As a one-stop underground utilities infrastructure construction service provider, our core strengths reside with our technical expertise in underground utilities infrastructure and the in-house supply of asphalt premix and recycled aggregates as raw material.

Ley Choon is one of the only three asphalt plant operators in Singapore, operating two asphalt premix plants with a combined production capacity of 575 tons per hour. Our new asphalt premix plant with the built-in recycling feature is Singapore's largest plant in terms of production capacity at 400 tons per hour.

We are a L6-registered contractor (the highest grade) in the categories of cable/pipe-laying and road reinstatement, pipes and A2-registered contractor in the category of civil engineering (CW02) with the BCA. Our customers include the Singapore government agencies such as Public Utilities Board, Land Transport Authority, Housing and Development Board, Urban Redevelopment Authority, Building and Construction Authority, Jurong Town Corporation and reputable companies.

Leveraging on our expertise, the Group has been expanding overseas, e.g. undertaking civil engineering projects and constructing water treatment plant and vehicle flyover, etc. in Brunei since 2011. The Group is also setting up its first plant in China, engaging in the construction waste recycling and the development, production and sale of eco-green construction materials.

Headquartered in Singapore with total staff strength of over 1,400, we build technology capabilities by investing in people and process and system optimization, such as the application of Enterprise Resource Planning system and off-site CCTV monitoring system.



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As a testament to our technology advantage and service quality, Ley Choon has been accredited with ISO9001, ISO14001 and OHSAS 18001 and awarded the “Enterprise 50 Award” in 2010.

Ley Choon was listed on the Mainboard of SGX-ST in August 2012 via a reverse takeover of Ultron Technologies Limited.

For more information, please visit www.leychoon.com

Issued for and on behalf of Ley Choon Group Holdings Limited

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