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DIVESTMENT OF INTERESTS IN BUENA HOMES (SANDOVAL), INC.

Keppel Corporation Limited (the "**Company**") refers to the announcement dated 11 October 2019 issued by Keppel Philippines Properties, Inc., a company listed on the Philippine Stock Exchange, in respect of the divestment of its indirect interest in Buena Homes (Sandoval), Inc. ("**BHSI**"), a copy of which is annexed below.

BHSI has therefore ceased to be an associated company of the Company.