

August 3, 2020

To: The New York Stock Exchange

China Telecom - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Final Rate**:

DR Name: China Telecom

Country of Incorporation: CHINA

CUSIP: 169426103

Ratio (Underlying Shares:DRs): 100:1 Exchange Rate: 7.7508

Underlying Shares DRs

Record Date: Jun 02, 2020 Jun 01, 2020
Payable Date: Jul 31, 2020 Aug 10, 2020

Gross Dividend Rate Total: HKD0.125 USD1.612736 taxable

Final Dividend

Withholding Tax: USD0.161273@10.00%

Dividend Fee: USD0.00 Net Dividend Rate: USD1.451463

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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cc: Bloomberg LLC

Clearstream Banking

Euroclear

Financial Industry Regulatory Authority (FINRA)

Interactive Data Pricing and Reference Data

London Stock Exchange

Mergent

Singapore Exchange

Standard & Poor's

The Depository Trust Clearing Company

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