

RESTRUCTURING OF SHAREHOLDING IN A CONTROLLING SHAREHOLDER - COMPLETION

Further to the announcement made on 14 March 2016 regarding the restructuring of the controlling shareholder of Chiwayland International Limited (the “**Company**”), the Board of Directors of the Company wishes to announce that it has been informed by Sinway Investment Co., Ltd (“**Sinway**”), that H&H Wealth Co., Ltd and Floriland Co., Ltd (collectively, the “**Purchasers**”) have completed the sale, purchase and transfer of the Sale Shares.

The shareholding interests of the Directors and Substantial Shareholders (including Sinway) after Completion are as follows:

Directors	Direct interest after Completion		Deemed interest after Completion	
	No. of Shares	%⁽¹⁾	No. of Shares	%⁽¹⁾
Qian Jianrong ⁽²⁾	-	-	498,503,587	74.75
Li Bin ⁽³⁾	-	-	8,040,380	1.21
Tian Honglei	-	-	-	-
Chua Hwee Song	-	-	-	-
Kwok Wei Woon	-	-	-	-
Poh Chee Kuan	-	-	-	-

Substantial Shareholders	Direct interest after Completion		Deemed interest after Completion	
	No. of Shares	%⁽¹⁾	No. of Shares	%⁽¹⁾
Sinway Investment Co., Ltd ⁽⁴⁾	-	-	498,503,587	74.75

Notes:

- (1) The percentage shareholding interest is based on the total issued share capital of 666,851,006 ordinary shares of the Company.
- (2) Mr Qian Jianrong owns 86.0% of the equity interest in Sinway Investment Co., Ltd., and is therefore deemed to be interested in the shares in the Company held by Sinway Investment Co., Ltd. The other shareholders of Sinway Investment Co., Ltd. are Mao En (7.5%), Gong Ming (4.3%) and Tian Honglei (2.2%).
- (3) Mr Li Bin owns 62.7% of the equity interest in Floriland Co., Ltd and is therefore deemed to be interested in the shares in the Company held by Floriland Co., Ltd. The other shareholder of Floriland Co., Ltd is Sun Weihou (37.3%).
- (4) Sinway Investment Co., Ltd. is deemed interested in 498,503,587 shares in the Company held by UOB Kay Hian Private Limited as its nominee.

BY ORDER OF THE BOARD
CHIWAYLAND INTERNATIONAL LIMITED

Qian Jianrong
Executive Chairman and Chief Executive Officer

28 March 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement*