

51ST ANNUAL GENERAL MEETING 27 JULY 2017

GROUP'S PROJECT DEVELOPMENT PLANS

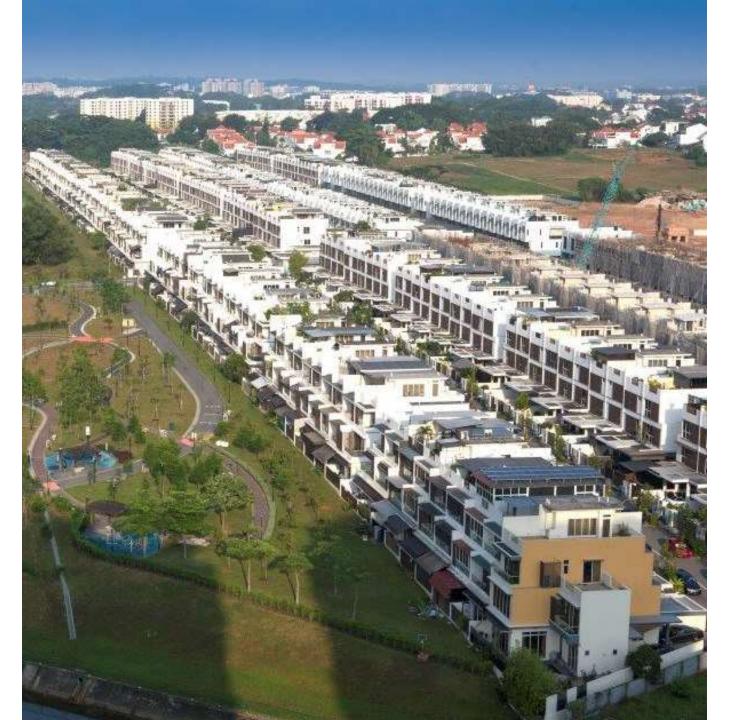
- 1) Updating of development progress and sales status
 - Landed development projects
 - Condominium apartment projects
- 2) Looking forward mid term plans
 - Challenging residential market conditions
 - Refining marketing plan and strategies



GROUP'S PROJECT DEVELOPMENT STATUS

- Update of development status for landed and condominium projects
- Review of marketing sales status



















WATERCOVE





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St Thomas Walk

CORPORATE AWARDS

Project	Awards	Year
Bukit Sembawang Estates	BCI Asia Top Ten 2017 Developers Awards (Singapore)	2017
Luxus Hills Phases 1 – 5	FIABCI-Singapore Property Awards (Master Plan Category)	2016
Luxus Hills Phase 5	Best Residential (Singapore) Asia Pacific Property Awards	2017
Paterson Suites	Best Residential High Rise (Singapore) Asia Pacific Property Awards	2017
Skyline Residences	FIABCI-Singapore Singapore Property Awards (Residential [Mid-Rise] Category)	2016
2 Semi-detached Houses @ Paterson	The International Architecture Awards	2016
Watercove	Green Mark (Gold Plus)	2017



★ BCI Asia Top 10 Developers Award 2017





★ FIABCI-SINGAPORE Singapore Property Awards 2016 (Master Plan Category)





★ FIABCI-SINGAPORE Singapore Property Awards 2016 (Master Plan Category)





★ Best Residential (Singapore)Asia Pacific Property Awards 2017







★ Best Residential High Rise (Singapore) Asia Pacific Property Awards 2017





★ FIABCI-Singapore Singapore Property Awards 2016 Residential (Mid-Rise) Category



2 Semi-detached Houses @ Paterson ★ The International Architecture Awards 2016

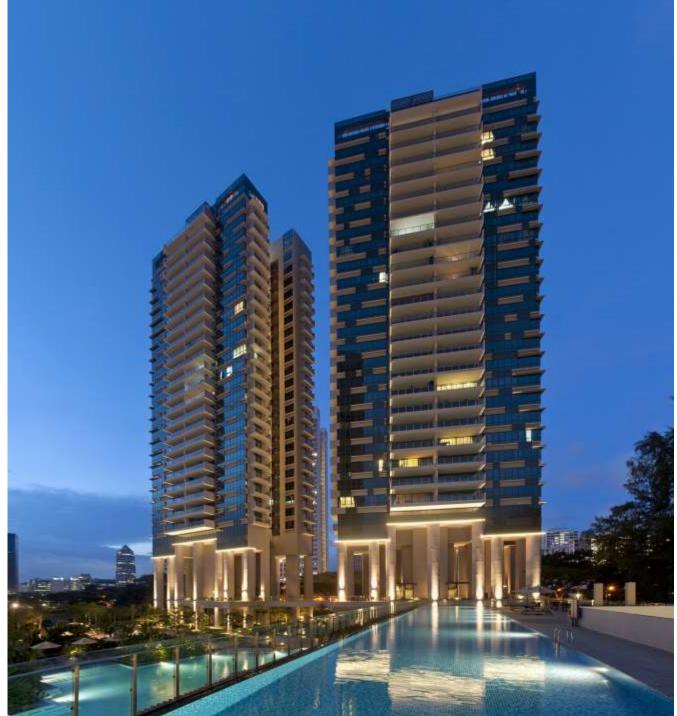


SUMMARY OF SALES STATUS

- For condominium apartments projects
- For landed development projects









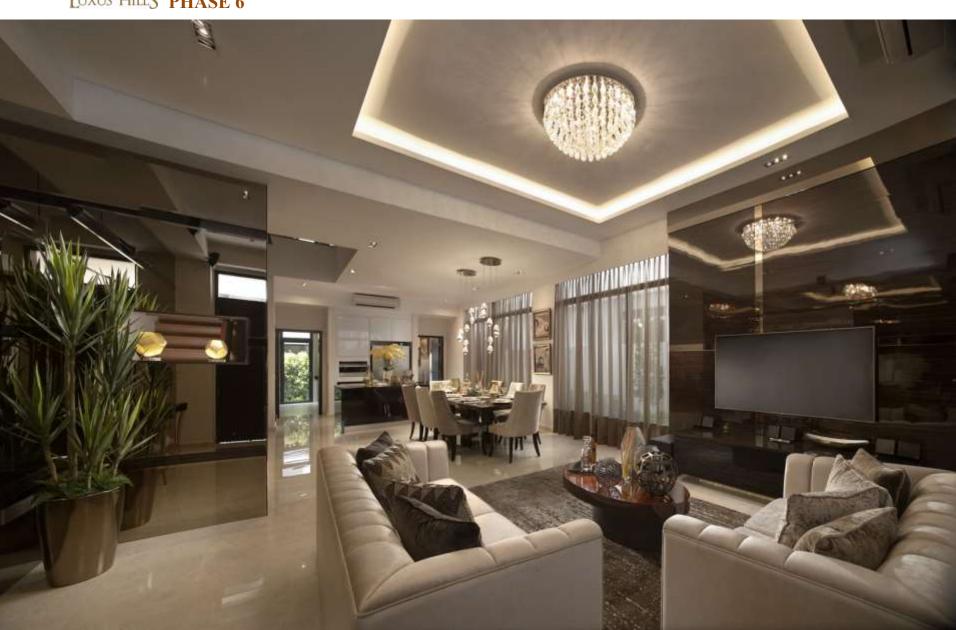


SALES STATUS FOR LANDED PROJECTS

- Luxus Hills Phase 6
- Luxus Hills Phase 7
- 2 Houses at Paterson







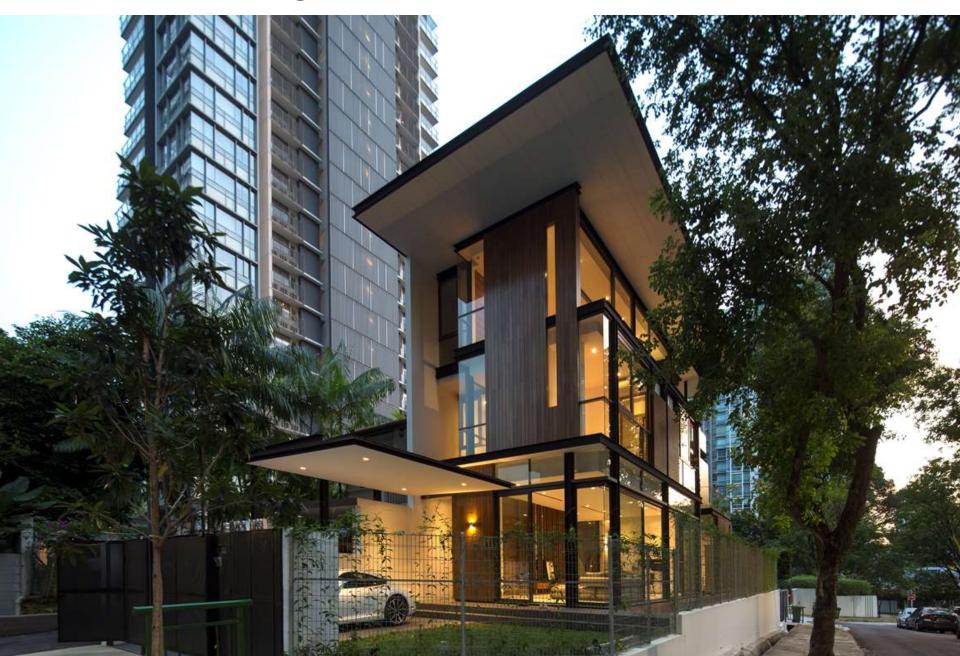








2 Semi-detached Houses @ Paterson



CONDOMINIUM & LANDED PROPERTIES MARKETING SALES STATUS

	No. of Units	Sales Status	
Property		No. of Units Sold	% Sold
Skyline Residences	283	278	98%
Luxus Hills Phase 6	36	36	100%
Luxus Hills Phase 7	32	32	100%
2 Houses at Paterson	2	-	-
Total	353	346	98%



Part 1: Updating of development progress and sales status in FY 2017

Part 2: Looking forward - Mid term plans



LOOKING FORWARD – MID TERM PLANS

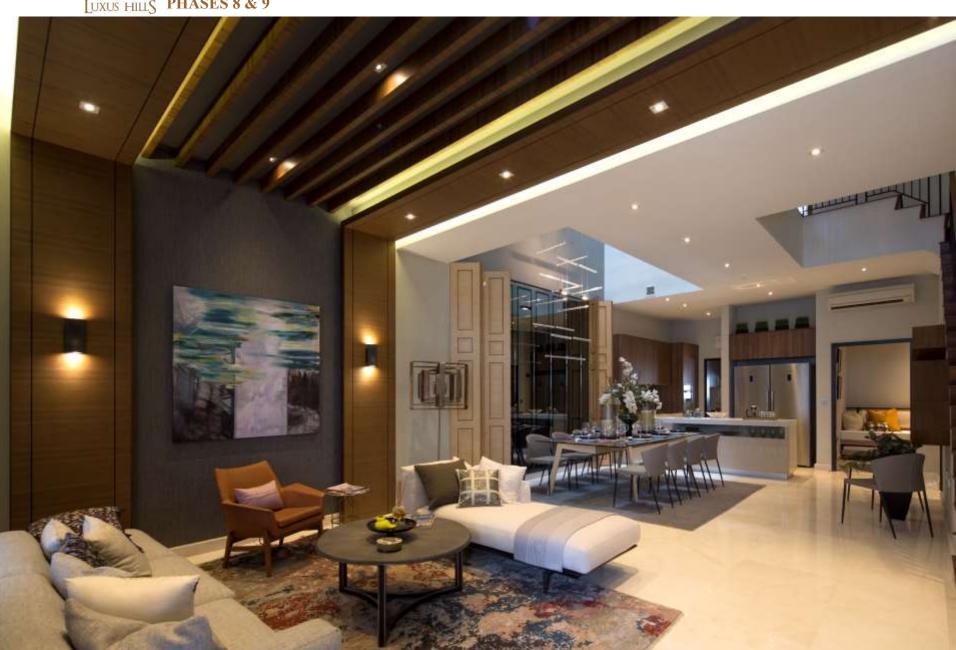
- Government cooling measures and challenging residential market
- Marketing thrusts and strategies
- 1) Strengthening Group's core businesses in developing and offering 3 different types of landed properties
 - a) Luxus Hills at AMK Ave 5: 999-yr lease conventional housing
 - b) Watercove at Sembawang Rd: Freehold cluster housing
 - c) Lot 12949 at Nim Road/AMK Ave 5: 99-yr leasehold mixed landed housing Offering 3 different types of landed properties to meet purchasers' preferences & lifestyle
- 2) Building our high-end residential projects for sales
 - a) Skyline Residences
 - b) St Thomas Walk project
- 3) Investment Properties for Recurring Income
 - a) Paterson Collection











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Lot 12949 at Nim Road/Ang Mo Kio Avenue 5 (Issued With 99-Year Lease Title)

- An Agriculture land with building restriction in the title
- To optimize and unlock potential land value by obtaining change of use from URA to convert rural land to residential use
- URA granted approval for mixed landed development for Phases 1 & 2 after:
 - a) paying differential premium to upgrade the land use
 - b) accepting a 99-year lease title issued by SLA without building restriction



Lot 12949 at Nim Road/Ang Mo Kio Ave 5 (Phases 1 & 2)

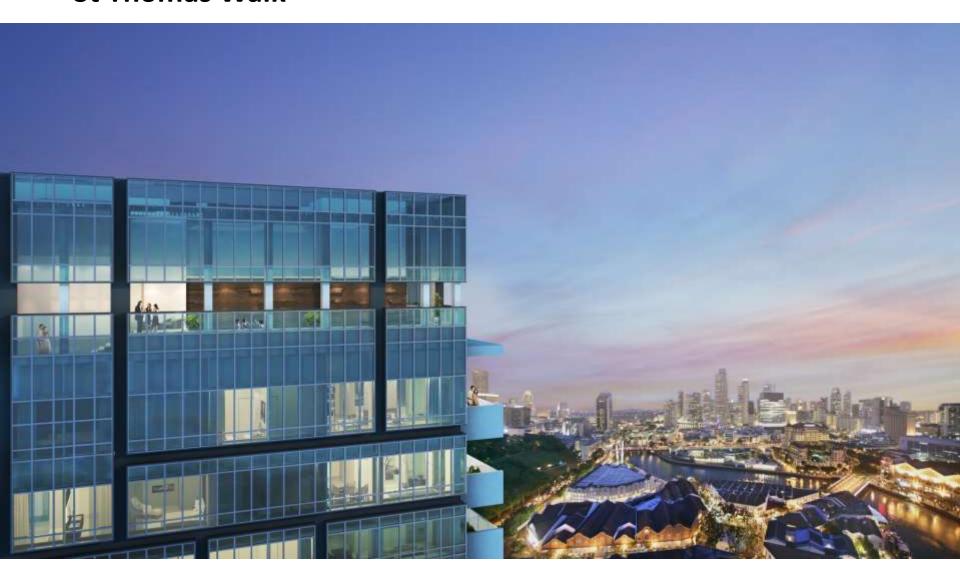




Skyline *

St Thomas Walk

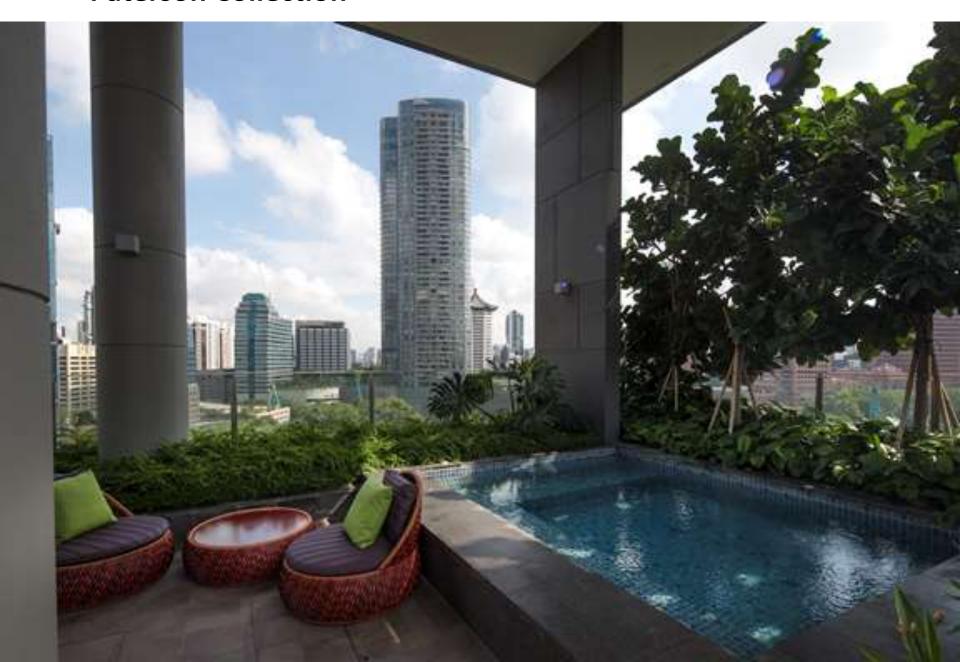
St Thomas Walk



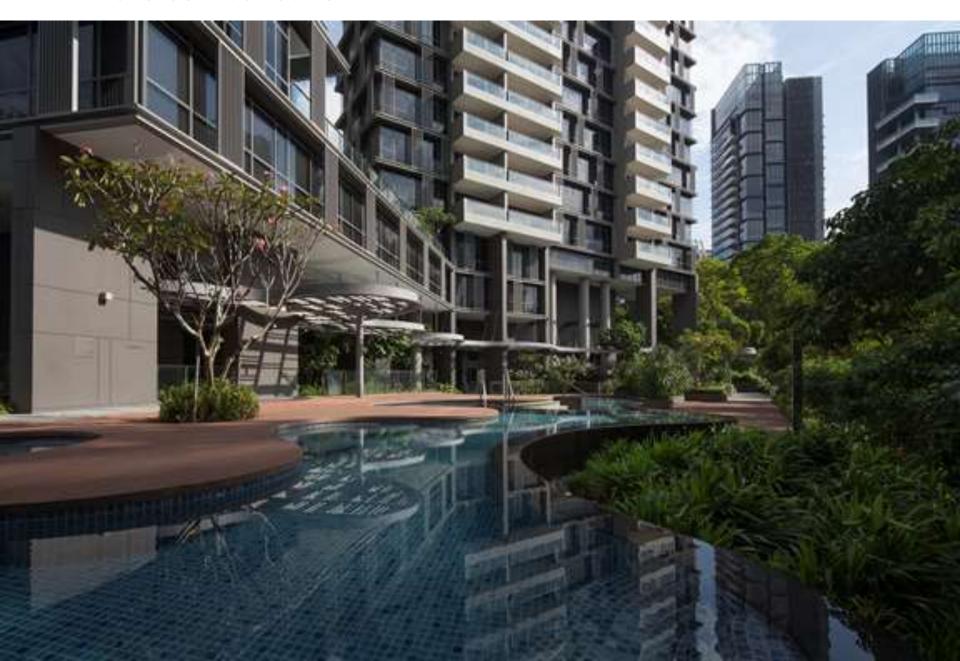


Paterson Collection

Paterson Collection



Paterson Collection



- Looking forward our mid term plans to have 3 different development options, and to launch the various development projects in different stages and phases with the outlined marketing strategies.
- The marketing plans as indicated in the presentation slides may be subject to changes depending on market conditions and the business environment.





