AVJennings

Further Information for Eligible Singapore CDP Depositors

The following should be noted in relation to documents lodged for the retail entitlement offer on 18 October 2023

- 1. The Company wishes to highlight that in the (i) Notification Letter dated 18 October 2023; and (ii) Application Form for New Shares or Notification for Provisional Allotment of New Shares (as the case maybe) issued to the Eligible Singapore CDP Depositors, as well as in the Retail Offer Booklet dated 18 October 2023 (collectively, the "Documents"), it is stated that the distribution ratio for the Rights Entitlement Offer is on the basis of 1 new share for every 2.67 existing ordinary shares held by Eligible Singapore CDP Depositors as at the Record Date. The difference in presentation of the distribution ratio herein and in the Documents is due to restrictions in the ASX announcement template relating to decimal points, and hence the distribution ratio herein is reflected to be consistent with the ASX announcement template. The Company wishes to clarify that the distribution ratio set out herein and in the Documents is the same, and that there are no substantive differences notwithstanding the difference in presentation.
- 2. The Central Depository (Pte) Limited (CDP) holds shares in the Company on behalf of certain persons (Singapore depositors). For Singapore depositors, the retail offer will close two days earlier on Monday, 30 October 2023 to allow CDP sufficient time to process applications for rights from eligible Singapore depositors and submit its application on behalf of those depositors to the Company's Share Registry in Australia.
- As 13 November 2023 is a public holiday in Singapore, the CDP will, on 14 November 2023, update its records to show the increase in shares held on behalf of relevant depositors and notify depositors accordingly. The Company does not object to CDP crediting depositors' shares on 14 November 2023.